



BM MOBILITY LTD.

Company Registration No. 200800853Z

UNAUDITED FINANCIAL STATEMENTS FOR THE FULL YEAR ENDED 31 MARCH 2019

PART I INFORMATION REQUIRED FOR ANNOUNCEMENTS OF 15 MONTHS ENDED 31 MARCH 2019.

- 1 (a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group together with a comparative statement for the corresponding period of the immediately preceding financial year.

The Company had on 20 December 2018 announced the change of its financial year from 31 December to 31 March. These unaudited financial statements will therefore, cover a period of 15 months from 1 January 2018 to 31 March 2019.

		GROUP		
		Unaudited 31-Mar-19	Audited 31-Dec-17	Increase/ (Decrease)
		RMB' 000	RMB' 000	%
Note				
Revenue	8(a)(i)	4,125	21,532	-80.8%
Cost of sales	8(a)(ii)	(2,867)	(20,758)	-86.2%
Gross profit/(loss)	8(a)(iii)	1,258	774	62.5%
Other income		281	134	109.7%
Selling and distribution expenses	8(a)(iv)	(1,578)	(3,580)	-55.9%
Administrative expenses	8(a)(v)	(15,733)	(12,073)	30.3%
Other operating expenses	8(a)(vi)	(4,278)	(79,270)	-94.6%
Share of associates' results		-	(996)	-100.0%
Loss before taxation		(20,050)	(95,011)	-78.9%
Taxation		-	286	-100.0%
Loss from continuing operations, net of tax		(20,050)	(94,725)	-78.8%
Other comprehensive income				
Foreign currency translation		2,598	-	n.m.
Impairment investment in shares		(196)	-	n.m.
Total comprehensive loss for the period		<u>(17,648)</u>	<u>(94,725)</u>	-81.4%
Discontinued operations				
Loss from discontinued operations, net of tax		-	(13,011)	
Loss for the year, representing total comprehensive loss for the year		<u>(17,648)</u>	<u>(107,736)</u>	
Net loss attributable to:				
Equity holders of the Company		(16,901)	(107,736)	-84.3%
Non-controlling interests		(3,149)	-	n.m.
		<u>(20,050)</u>	<u>(107,736)</u>	-81.4%
Total comprehensive loss attributable to:				
Equity holders of the Company		(14,413)	(107,736)	-86.6%
Non-controlling interests		(3,235)	-	n.m.
		<u>(17,648)</u>	<u>(107,736)</u>	-83.6%

Note:

- The unaudited 15 months period results ended 31 March 2019 covers the period from 1 January 2018 to 31 March 2019.
- The audited 12 months period results ended 31 December 2017 covers the period from 1 January 2017 to 31 December 2017.



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1 (b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

Note	GROUP		COMPANY	
	Unaudited	Audited	Unaudited	Audited
	31-Mar-19 RMB' 000	31-Dec-17 RMB' 000	31-Mar-19 RMB' 000	31-Dec-17 RMB' 000
ASSETS				
Non-current assets				
Goodwill	3,384	-	-	-
Intangible asset	7,886	-	-	-
Property, plant and equipment	2,148	1,237	-	-
Investment in subsidiaries	-	-	8,765	-
Investment in associated company	-	4,847	-	5,843
Deferred tax assets	670	-	-	-
8(b)(i)	14,088	6,084	8,765	5,843
Current assets				
Inventories	595	116	-	-
Trade and other receivables	1,316	12,825	10,957	1,468
Other current assets	-	193	-	21
Cash and cash equivalents	2,001	3,157	886	440
8(b)(ii)	3,912	16,291	11,843	1,929
Asset classified as held for sale	64,973	-	-	-
	68,885	16,291	11,843	1,929
TOTAL ASSETS	82,973	22,375	20,608	7,772
EQUITY AND LIABILITIES				
Capital and Reserves				
Share capital	199,608	195,561	199,608	195,561
Statutory reserve	42,794	42,794	-	-
Warrant reserve	12,805	-	12,805	-
Accumulated losses	(267,070)	(250,169)	(200,388)	(194,736)
Other reserves	2,488	-	1,896	-
Non-controlling interest	1,262	-	-	-
Total equity	(8,113)	(11,814)	13,921	825
LIABILITIES				
Non-current liabilities				
Deferred revenue	654	-	-	-
Redeemable notes	668	-	668	-
8(b)(iii)	1,322	-	668	-
Current liabilities				
Trade and other payables	8,419	34,189	6,019	6,947
8(b)(iv)	8,419	34,189	6,019	6,947
Liabilities classified as held for sale	81,345	-	-	-
Total liabilities	89,764	34,189	6,019	6,947
TOTAL EQUITY AND LIABILITIES	82,973	22,375	20,608	7,772



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1 (b)(ii) In relation to the aggregate amount of the group's borrowings and debt securities, specify the following as at the end of the current financial period reported on with comparative figures as at the end of the immediately preceding financial year:

A. The amount repayable in one year or less, or on demand;

None

B. The amount repayable after one year;

Description	Amount (RMB'000)
Redeemable Notes (2 Years)	668

C. whether the amounts are secured or unsecured; and

None

D. Details of any collaterals.

Not Applicable



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1 (c) **A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	GROUP	
	Unaudited 31-Mar-19 RMB'000	Audited 31-Dec-17 RMB'000
Cash flows used in operating activities:		
Loss before tax from continuing operations	(20,050)	(95,011)
Loss before tax discontinued operation	-	(13,011)
Adjustments for:		
Interest income	-	(9)
Depreciation of property, plant and equipment	710	1,437
Amortisation of intangible assets	1,719	-
Amortisation of land use rights	-	308
Write down of Inventories	255	4,033
Allowance for impairment of inventory	6	-
Allowance for impairment of property, plant and equipment	110	19,110
Allowance for impairment of Land use rights	-	13,799
Loss/(gain) on disposal of property, plant and equipment	26	(120)
Allowance for impairment loss of trade and other receivables	-	25,289
Loss of deemed disposal of associate	1,397	-
Reversal of impairment of trade receivables	-	(500)
Written off advance payments to suppliers	-	28,000
Share of results of associate	-	996
Bad debts written off	-	2,008
Operating cash flow before working capital changes:	(15,827)	(13,671)
Changes in working capital		
Inventories	(185)	1,883
Trade and other receivables	(50,371)	(6,676)
Other current assets	193	881
Trade and other payables	51,118	13,909
Cash (used in) operations	(15,072)	(3,674)
Interest received	-	9
Income tax (paid)	-	-
Net cash (used in) operating activities	(15,072)	(3,665)
Cash flows for investing activities:		
Investment in associated company	-	(5,843)
Net cash outflow on acquisition of subsidiaries	(3,536)	-
Purchase of property, plant and equipment	(48)	(177)
Purchase of intangible assets	-	-
Proceed from disposal of property, plant and equipment	-	120
Net cash flows (used in) from investing activities	(3,584)	(5,900)
Cash flows from financing activities:		
Net proceeds from shares issued	4,047	9,924
Issuance of redeemable notes	668	-
Issuance of warrant	12,789	-
Net cash flows generated from financing activities	17,504	9,924
Net (decrease) / increase in cash and cash equivalents	(1,152)	359
Cash and cash equivalents at beginning of financial period	3,157	2,798
Effects of exchange rate changes on cash and cash equivalent held in foreign currencies	(4)	-
Cash and cash equivalents at end of financial period	2,001	3,157



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1 (d)(i) A statement (for the Group and Company) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Share capital	Warrant	Statutory reserve	Accumulated losses	Foreign currency translation reserve	Other reserve	Total	Non-controlling interest	Total equity
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
2019									
The Group									
Balance at 1 January 2017	195,561	-	42,794	(250,169)	-	-	(11,814)	-	(11,814)
Loss for the period	-	-	-	(16,901)	-	-	(16,901)	(3,149)	(20,050)
<u>Other comprehensive income for the period</u>									
- Foreign currency translation	-	-	-	-	2,602	-	2,602	(4)	2,598
- Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-
- Other comprehensive income for the period, net of tax	-	-	-	-	-	(114)	(114)	(82)	(196)
Total comprehensive loss for the period	-	-	-	(16,901)	2,602	(114)	(14,413)	(3,235)	(17,648)
Contributions by and distributions to owners									
- Rights issue of warrants, net of expenses	-	12,805	-	-	-	-	12,805	-	12,805
- Issuance of shares, net of expenses	4,047	-	-	-	-	-	4,047	-	4,047
Total contributions by and distributions to owners	4,047	12,805	-	-	-	-	16,852	-	16,852
Changes in ownership interests in subsidiaries									
- Acquisition of subsidiary	-	-	-	-	-	-	-	4,497	4,497
Closing balance at 31 March 2019	199,608	12,805	42,794	(267,070)	2,602	(114)	(9,375)	1,262	(8,113)
2017									
The Group									
Balance at 1 January 2017	185,637	-	42,794	(142,433)	-	-	85,998	-	85,998
Loss for the period	-	-	-	(107,736)	-	-	(107,736)	-	(107,736)
<u>Other comprehensive income for the period</u>									
- Foreign currency translation	-	-	-	-	-	-	-	-	-
- Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-
- Other comprehensive income for the period, net of tax	-	-	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(107,736)	-	-	(107,736)	-	(107,736)
Contributions by and distributions to owners									
- Issuance of shares, net of expenses	9,924	-	-	-	-	-	9,924	-	9,924
Total contributions by and distributions to owners	9,924	-	-	-	-	-	9,924	-	9,924
Closing balance at 31 December 2017	195,561	-	42,794	(250,169)	-	-	(11,814)	-	(11,814)
2019									
The Company									
Balance at 1 January 2017	195,561	-	-	(194,736)	-	-	825	-	825
Loss for the period	-	-	-	(5,653)	-	-	(5,653)	-	(5,653)
<u>Other comprehensive income for the period</u>									
- Foreign currency translation	-	-	-	-	1,912	-	1,912	-	1,912
- Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-
- Other comprehensive income for the period, net of tax	-	-	-	-	-	(16)	(16)	-	(16)
Total comprehensive loss for the period	-	-	-	(5,653)	1,912	(16)	(3,757)	-	(3,757)
Contributions by and distributions to owners									
- Rights issue of warrants, net of expenses	-	12,805	-	-	-	-	12,805	-	12,805
- Issuance of shares, net of expenses	4,047	-	-	-	-	-	4,047	-	4,047
Total contributions by and distributions to owners	4,047	12,805	-	-	-	-	16,852	-	16,852
Closing balance at 31 March 2019	199,608	12,805	-	(200,388)	1,912	(16)	13,921	-	13,921
2017									
The Company									
Balance at 1 January 2017	185,637	-	-	(127,453)	-	-	58,184	-	58,184
Loss for the period	-	-	-	(67,283)	-	-	(67,283)	-	(67,283)
<u>Other comprehensive income for the period</u>									
- Foreign currency translation	-	-	-	-	-	-	-	-	-
- Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-
- Other comprehensive income for the period, net of tax	-	-	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(67,283)	-	-	(67,283)	-	(67,283)
Contributions by and distributions to owners									
- Issuance of shares, net of expenses	9,924	-	-	-	-	-	9,924	-	9,924
Total contributions by and distributions to owners	9,924	-	-	-	-	-	9,924	-	9,924
Closing balance at 31 December 2017	195,561	-	-	(194,736)	-	-	825	-	825



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- 1 (d)(ii) Details of any changes in the Company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issue on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period immediately preceding financial year.**

	31 March 2019		31 December 2017	
	Number of ordinary shares	Share capital (RMB'000)	Number of ordinary shares	Share capital (RMB'000)
At the end of the period	529,412,732	198,148	467,926,732	195,561

The Company's share capital had increased since the previous financial year ended 31 December 2017 ("2017") due to the conversion of warrants. As at 31 March 2019, there were 874,367,464 outstanding warrants. There were no treasury shares held as at 31 March 2019 and 31 December 2017.

	31 March 2019 Number of ordinary shares	31 December 2017 Number of ordinary shares
No of ordinary shares in issue	529,412,732	467,926,732

The Company issued new ordinary shares of 61,486,000 pursuant to a conversion of 61,486,000 warrants by its shareholders during the fifteen month period ended 31 March 2019.

- 1 (d)(iii) To show the total number of issued shares (excluding treasury shares) as at the end of the current financial period and as at the end of the immediately preceding year.**

	Company	
	31 March 2019	31 December 2017
No. of ordinary shares in issue	529,412,732	467,926,732

The Company does not have treasury shares as at 31 March 2019 and 31 December 2017.

- 1 (d)(iv) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable.

- 1 (d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.**

Not applicable.

- 2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

These figures have not been audited or reviewed by the Company's auditors.



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3. **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

4. **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group and the Company have applied the same accounting policies and methods of computation in the preparation of the financial statements for the current financial year as compared with the audited financial statements for the year ended 31 December 2017, except for the adoption of the new or revised Singapore Financial Reporting Standard ("FRS") and Interpretations to FRS ("INT FRS") which became effective for financial periods beginning on or after 1 January 2018.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The adoption of the new or revised FRS and INT FRS does not have any material impact on the financial statements of the Group and the Company.

6. **Earnings per ordinary share of the Group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends. (a) based on the weighted average number of ordinary shares on issue; and (b) on a fully diluted basis (detailing any adjustments made to the earnings).**

	Group	
	Unaudited 31-Mar-19	Audited 31-Dec-17
Loss after taxation (in RMB'000)	(20,050)	(107,736)
Weighted average number of ordinary shares in issue (in '000)	497,324	452,332
Loss per share (RMB cents)		
- Basic	(4.03)	(23.82)
- Fully diluted	(4.03)	(23.82)

7. **Net asset value (for the Group and the Company) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-
(a) current financial period reported on; and
(b) immediately preceding financial year.**

	GROUP		COMPANY	
	Unaudited 31-Mar-19	Audited 31-Dec-17	Unaudited 31-Mar-19	Audited 31-Dec-17
Net asset value (in RMB'000)	(8,113)	(11,814)	13,921	825
Number of ordinary shares in issue at end of the period (in '000)	529,413	467,927	529,413	467,927
Net asset value per share (in RMB cents)	(1.53)	(2.52)	2.63	0.18



8. **A review of the performance of the Group, to the extent necessary for a reasonable understanding of the Group's business. It must include a discussion of the following:-**

- (a) any significant factors that affected the turnover, costs, and earnings of the Group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**

The Company would like to highlight that the comparison between the two comparative periods (i.e. the unaudited 15 months period results ended 31 March 2019 and the audited 12 months period results ended 31 December 2017) may not be meaningful due to the circumstances stated below:

1. The audited consolidated statement of comprehensive income reported by the Group for the 12 months period ended 31 December 2017 were solely contributed by the Group's raw material business (or "Disposal Companies").
2. The Disposal Companies did not contribute any revenue during the 15 months period ended 31 March 2019.

Commentary on Financial Results

(i) Revenue

For the 15 months period ended 31 March 2019 (15M2019), the Group recorded a revenue of RMB 4.1 million, which is 100% contributed by its green energy business. The revenue dropped by 81% as compared to the previous financial year's revenue of RMB 21.5 million from the raw material business.

In accordance with SFRS (I) 15, revenue from technology licensing will be recognised over the contract period which is 5 years starting from next quarter. As such the Company has recorded RMB 654,000 as Deferred revenue under Non-current liabilities in the balance sheet. The full value of technology licensing fee has been received.

A comparison between the two comparative periods is not meaningful as the Group's raw material business (or "Disposal Companies") did not generate any revenue during the 15 months ended 31 March 2019. The Company is in the process of completing the Proposed Disposal of the raw material business as approved by Shareholders at the Extraordinary General Meeting held on 29 April 2019.

The Group's e-bike sharing services is now deployed in 3 universities and has more than 11,000 members. Total mileage travelled by members was more than 100,000 kilometres across a total of 110,000 rides.

(ii) Cost of Sales

Total cost of sales for the 15 months ended 31 March 2019 was from the green energy business which comprised mainly service and maintenance costs, parts and accessories costs, cost of goods, utility costs, direct labour costs and other direct expenses. During the 15 months ended 31 March 2019, the Group incurred RMB 2.9 million of cost of sales.

(iii) Gross profit

For the 15 months period ended 31 March 2019, the Group recorded gross profit of approximately RMB 1.3 million, representing a margin of 30%, attributed solely to the green energy business. Gross profit had improved by 62.5% from RMB 774,000 (12M2017).

The improvement was mainly due to the green energy business having a higher margin as compared to the raw material business.



(iv) Selling and Distribution Expenses

Selling and distribution expenses comprise mainly transportation costs, salaries, entertainment expenses, advertisement expenses, sales related tax, travelling expenses. Selling and distribution expenses decreased by approximately RMB 2.0 million from RMB 3.6 million (12M2017) to RMB 1.6 million (15M2019). The decrease was mainly due to absence of sales activity and associated costs in the Disposal Companies.

(v) Administrative Expenses

Administrative expenses comprise mainly salaries, staff welfare, general office expenses, insurance, professional fees, travelling expenses and depreciation expenses. Administrative expenses increased by approximately RMB 3.7 from RMB 12.1 million (12M2017) to RMB 15.7 million (15M2019). The increase in administrative expenses is mainly due to RMB 1.2 million of software development cost which was fully written off instead of recognising as software assets, Beijing Estar administrative expenses of RMB 1.3 million, professional fee incurred for disposal of the raw material business of approximately RMB 600,000 and other professional expenses incurred for a number of corporate exercises undertaken by the Company during the period.

(vi) Other Operating Expenses

Other operating expenses incurred for 15M2019 mainly consist of the amortisation of the intangible asset which relates to the intellectual property rights ("IP") of the non-patented technology of Beijing E-Star Electric Technology Co., Ltd. ("Beijing E-Star"). Other operating expenses had decreased significantly by RMB 75 million from RMB 79 million (12M2017) to RMB 4.3 million (15M2019) mainly due to previous year's impairment of trade receivables, deposits, inventory and plant, property and equipment related to the Disposal Companies.

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the Group during the current financial period reported on.

Commentary on Financial Position

(i) Non-Current Assets

Non-current assets of the Group as at 31 March 2019 was RMB 14.1 million as compared to RMB 6.1 million in 12M2017, representing an increase of approximately RMB 8.0 million. The increase was mainly due to recognition of RMB 3.4 million of goodwill and RMB 7.9 million of intangible asset (net of amortisation during the period) of the IP of Beijing E-Star.

The Group has also recorded RMB 2.1 million of property, plant and equipment, an increase of RMB 900,000 from RMB 1.2 million (12M2017). This relates to the e-bike assets.

(ii) Current Assets

Current assets comprise mainly inventories, trade and other receivables, other current assets and cash and cash equivalents. Current assets decreased by approximately RMB 12.4 million from RMB 16.3 million (12M2017) to RMB 3.9 million (15M2019).

Inventories increased by approximately RMB 480,000 from approximately RMB 116,000 (12M2017) to approximately RMB 595,000 (15M2019) mainly attributed by electric car charging equipment inventory held by Beijing E-Star.

Trade and other receivables decreased by RMB 11.5 million from approximately RMB 12.8 million (12M2017) to RMB 1.3 million (15M2019). The decrease is mainly due to trade and other receivables of the Disposal Companies had been reclassified under asset classified as held for sale.



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(iii) Non-Current Liabilities

Non-Current liabilities is mainly from deferred revenue from technology licensing and a 2-year redeemable notes issued on 13 March 2019 with a principal amount of RMB 668,000 (with an interest rate of 4% per annum).

(iv) Current Liabilities

Current liabilities comprises of trade and other payables. Trade and other payables decreased by approximately RMB 25.8 million from RMB 34.2 million (12M2017) to RMB 8.4 million (15M2019). The decrease was mainly due to trade and other payables of the Disposal Companies had been reclassified under liabilities classified as held for sale.

Disposal Companies

As at 31 March 2019, the asset classified as held for sale of the Disposal Companies was approximately RMB 65.0 million and the liabilities classified as held for sale of the Disposal Companies was approximately RMB 81.3 million.

After off-setting the above, the net liabilities held for sale of the Disposal Companies was approximately RMB 16.4 million.

(v) Commentary on Statement of Cashflows

The net cash used in operating activities was RMB 15.1 million (15M2019) compared to RMB 3.7 million (12M2017) due to the expansion of green energy business.

The Group's cash and cash equivalent decreased to RMB 2.0 million (15M2019) from RMB 3.2 million (12M2017).

(vi) Use of Proceeds – Rights issue of warrants

Description	RMB
Balance carried forward as at 1 January 2019	2,293,717
Add:	
proceeds from conversion of warrants during 1 January 2019 to 31 March 2019	248,362
Less:	
Operating Expenses (professional fees, administrative expenses, salaries, etc.)	2,542,079
Balance as at 31 March 2019	Nil

All proceeds from the rights issue of warrants and the exercise of warrants during the 3 months period ended 31 March 2019 had been fully utilised for the purposes as disclosed in the previous public announcements.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.



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10. **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.**

The Company has obtained the Shareholders' approval for the Proposed Disposal of the raw material business at the Extraordinary General Meeting held on 29 April 2019. The Company is in the process of completing the Proposed Disposal and will update the Shareholders as and when appropriate.

11. **If a decision regarding dividend has been made:-**

- (a) **Whether an interim (final) ordinary dividend has been declared(recommended); and**

None.

- (b) **(i) Amount per share**

Not applicable.

- (ii) Previous corresponding period**

Not applicable.

- (c) **Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated)**

None.

- (d) **The date the dividend is payable.**

Not applicable.

- (e) **The date on which Registrable Transfers received by the Company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.**

Not applicable.

12. **If no dividend has been declared/recommended, a statement to that effect.**

No dividend has been declared or recommended for the financial year ended 31 March 2019.



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13. Interested Person Transactions ("IPT")

If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Name of interested person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
Nil	Nil	Nil

The Company does not have a general mandate from shareholders for IPT.

14. Segmented revenue and results for business or geographical segments (of the Group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year

Green Energy Business

	Singapore & Malaysia	China	Total
31-Mar-19 The Group	RMB'000	RMB'000	RMB'000
Revenue	1,742	2,383	4,125
Cost of sales	(1,025)	(1,842)	(2,867)
Gross profit	717	541	1,258

	Singapore & Malaysia	China	Total
31-Dec-17 The Group	RMB'000	RMB'000	RMB'000
Revenue	-	-	-
Cost of sales	-	-	-
Gross profit	-	-	-

Raw Material Business

	Singapore & Malaysia	China	Total
31-Mar-19 The Group	RMB'000	RMB'000	RMB'000
Revenue	-	-	-
Cost of sales	-	-	-
Gross profit	-	-	-

	Singapore & Malaysia	China	Total
31-Dec-17 The Group	RMB'000	RMB'000	RMB'000
Revenue	-	21,532	21,532
Cost of sales	-	(20,758)	(20,758)
Gross profit	-	774	774



BM MOBILITY LTD.

Company Registration No. 200800853Z

15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to Paragraph 8 above for details.

16. A breakdown of sales

	GROUP		Change %
	Latest Financial Year	Previous Financial Year	
	RMB'000	RMB'000	
Sales for the first half year	2,735	19,677	-86%
Operating loss after tax	(7,314)	(45,689)	-84%
Sales for the second half year	1,390	2,724	-49%
Operating loss after tax	(12,736)	(62,047)	-79%

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Not applicable

18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(11) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Pursuant to Rule 704(13) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Company confirms that, to the best of its knowledge, belief and information, none of the persons occupying managerial positions in the Company or any of its principal subsidiaries is a relative of a director or the chief executive officer or substantial shareholder of the Company

19. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).

The Company hereby confirms that it has procured undertakings from all its directors and executive officers under Rule 720(1) of the Listing Manual.

BY ORDER OF THE BOARD

Tay Wee Kwang
Executive Director and CEO
31 May 2019