



SURPLUS SALE PROCEEDS OF AUSTRALIAN PROPERTIES

1. OUE Healthcare Limited (formerly known as OUE Lippo Healthcare Limited) (the "**Company**") refers to its announcements dated 15 October 2020, 8 January 2021 and 20 December 2022 in relation to the termination of the IHC Australia First Trust (Australia) and IHC Australia Second Trust (Australia) (the "**Australian Trusts**") and the receipt of surplus sale proceeds from the sale of the three properties in Australia (553 St Kilda Road, 541 St Kilda Road, and 73-79 Little Ryrie Street, Geelong, collectively the "**Australian Properties**"). The Australian Trusts were previously set up by the Company to hold the Australian Properties.
2. As announced in the 20 December 2022 announcement, steps were taken to proceed with the termination of the Australian Trusts and the eventual distribution of the balance surplus sale proceeds of A\$1,214,805.11 (the "**Sale Proceeds**") to the Company.
3. On 11 September 2023, the Company has received the sums of A\$1,058,759.53 (equivalent to approximately S\$926,096.96 based on an exchange rate of A\$100 = S\$87.47 as at 11 September 2023) and S\$3,380.20, being the Sale Proceeds less payment of expenses, professional fees and other outstanding liabilities of the Australian Trusts. The Australian Trusts have been terminated, and the Company does not expect any further sums or developments in relation to the Australian Trusts.

By Order of the Board
OUE Healthcare Limited

Mr. Yet Kum Meng
Chief Executive Officer and Executive Director
12 September 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.