



**TEE LAND**

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TEE Land Limited  
Incorporated in the Republic of Singapore  
Company Registration No: 201230851R

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**ESTABLISHMENT OF A S\$250,000,000  
MULTICURRENCY MEDIUM TERM NOTE PROGRAMME**

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The Board of Directors (the “**Directors**”) of TEE Land Limited (the “**Company**”) wishes to announce that it has on 18 September 2014 established a S\$250,000,000 multicurrency medium term note programme (the “**Programme**”). In connection therewith, DMG & Partners Securities Pte Ltd and United Overseas Bank Limited have been appointed to act as joint lead arranger(s) and dealer(s) with regard to the establishment of the Programme.

Under the Programme, the Company may from time to time issue Notes (the “**Notes**”) in series (“**Series**”) or tranches, in Singapore dollars or in other currencies, in various amounts and tenors, and may bear interest at a fixed, floating, variable or hybrid rates (as applicable) or may not bear interest, as agreed between the Company and the relevant dealer of the Programme and specified in the applicable pricing supplement. The Notes will be offered by the Company pursuant to exemptions invoked under the Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The Notes and coupons relating thereto of all Series constitute direct, unconditional, unsubordinated and unsecured obligations of the Company and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company.

The net proceeds arising from the issue of Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including refinancing of existing borrowings and financing of working capital, acquisition, investment and capital expenditure requirements of the Company and its subsidiaries.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for permission to deal in and quotation of any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST (the “**Approval In-principle**”). Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. The Approval In-principle for the admission to the Official List of, and quotation of any Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company and its subsidiaries, the Programme, or such Notes.

BY ORDER OF THE BOARD

Ng Tah Wee  
Financial Controller & Company Secretary

18 September 2014

*SAC Capital Private Limited was the issue manager for the initial public offer of the Company. This announcement has been prepared and released by the Company.*