



JOINT PRESS RELEASE

## **Presight and TOTM join hands to scale Biometric AI, Digital ID and Big Data Analytics in MENA and APAC**

SINGAPORE, 21 June 2022 – TOTM Technologies Limited is pleased to announce that it has signed a Strategic Teaming Agreement with Presight.AI Ltd, a G42 company, the leading UAE-based Big Data Analytics and AI company. The Strategic Teaming Agreement is to develop and deploy their combined proprietary technologies to promote and enhance digital transformation and deliver unparalleled high-performance biometric, AI capabilities and solutions to their partners and clients in the Middle East, Africa (MENA) and Southeast Asia.

With the global market for Automatic Identification and Data Capture (AIDC) valued at USD 100 billion and the regulatory technology industry growing at a 290% CAGR to USD 130 billion by 2025<sup>1</sup>, the Strategic Teaming Agreement will form the basis of a JV that allows both companies to leverage on their unique strengths as they seek to fully unlock the potential of the digital revolution with collective action, especially in the light of the global economy emerging from the Covid-19 pandemic.

The Strategic Teaming Agreement seeks to continue to build on this momentum and develop a more robust digital ecosystem with localised, real-world use-cases to further drive digital adoption in these territories. These include disrupting traditional industries by leveraging on hardware-less eKYC authentication and building new digital systems and frameworks that may not require an internet connection for the employment of contactless biometric authentication to unlock the power of a digital identity, secured with real-time liveness detection and supported with age classification.

**"We are excited to partner with TOTM to develop, integrate and deploy biometric AI solutions within the public safety, healthcare and fintech in the region.**

**"Together, this partnership is uniquely positioned to further drive our clients and the region in their digital transformation journeys and elevate the digital ecosystem to deliver long-term and sustainable value with our combined technologies.**

**"A robust and dynamic digital identity platform is an essential cornerstone to develop a stronger and more inclusive, safer and resilient digital society. TOTM has a deep appreciation for our value proposition and adds strong execution experience and robust technology platforms for identity management and biometrics. We look forward to our future partnership,"** said Thomas Pramotedham, CEO of Presight.

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<sup>1</sup> <https://www.globenewswire.com/news-release/2020/12/31/2151959/28124/en/Global-100-Billion-Automatic-Identification-and-Data-Capture-AIDC-Markets-to-2027.html>

<sup>2</sup> <https://www.juniperresearch.com/press/regtech-spending-to-exceed-130-billion-in-2025>



**"We are excited to be partnering with Presight.AI to jointly develop new business opportunities in Southeast Asia, the Middle East and Africa. We look upon these markets as a multi-faceted and complex sandbox, offering unique opportunities for both companies to identify and curate suitable digital ID, biometric AI and Big Data Analytics solutions especially in the areas of public safety, healthcare and fintech. We look forward to combining our expertise and unique strengths to delivering these high performance, biometric AI solutions to our clients,"** said Mr. Pierre Prunier, CEO & Executive Director of TOTM Technologies.

For more information related to Presight x TOTM Technologies Biometric AI and digital identity solutions visit <https://presight.ai/totm-solution/>.

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**About Presight.ai**

Presight is the leading AI and predictive intelligence company fusing Big Data, Analytics and Machine learning to power the next generation of cities, businesses and industries.

When it comes to challenges faced by the organisations in the MENACA regions, Presight has in-depth knowledge and expertise.

Presight enables stakeholders in both the public and private sectors to make intelligence-driven decisions. Its solutions help steer digital transformation and simplify its customers' challenges across a range of industries, including digital governments, national security, national cloud, healthcare, financial sectors and infrastructure.

Founded in 2020, the company is headquartered in Abu Dhabi, UAE. Presight has developed transformative products/solutions which enable its customers to gain a stark competitive advantage by integrating AI and ML in their digital transformation.

The team of over 60 staff includes domain specialists, operations experts, data scientists, solution architects, software developers, engineers and data analysts from different countries – all committed to delivering impact.

Discover more at <https://presight.ai/>.



Presight is a part of the Group G42 (<https://g42.ai/>), UAE's leading AI and Cloud Computing company that champions AI as drivers that power progress, propelled by the combination of exceptional people and technology.

### **About TOTM Technologies Limited**

TOTM Technologies Limited ("**TOTM Technologies**" or the "**Company**" and together with its subsidiaries, the "**Group**") is a leading integrated solutions and services provider in identity management and biometric technology.

Leveraging on its strong execution experience and the robust technology platforms from strategic technology partners, the Group's solutions have been applied to leading public and private projects across North America, Europe, Middle East, Asia Pacific, Latin America and Africa. TOTM Technologies also manages and maintains one of the largest biometrics National ID databases in the world with approximately 200 million enrolled citizens.

The Group's platforms are based on core, multi-modal technologies, such as face, finger and iris biometrics, which are listed in the top tier of the National Institute of Standards and Technology ("**NIST**") benchmarks. The Group is looking to expand its coverage to medical insurance, healthcare, banking electronic payments, transport, and telecommunications-related applications in the commercial sector.

The company was listed in August 2015 on the Catalist Board of the SGX-ST.

For more information, please visit <https://totmtechnologies.com/>

This press release has been reviewed by the company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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