

P99 HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200311696K)

SUBMISSION OF APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) FOR A WAIVER OF RULE 1017(2) OF THE SGX-ST LISTING MANUAL SECTION B: RULES OF CATALIST (THE “CATALIST RULES”) OR A FURTHER EXTENSION TO THE CASH COMPANY DELISTING DATE

The Board of Directors (the “**Board**” or the “**Directors**”) of P99 Holdings Limited (the “**Company**”) refers to the announcements of the Company dated 1 December 2014, 30 November 2015 and 4 December 2015 in relation to (*inter alia*) the “cash company” status of the Company, and the announcement by the Company dated 24 May 2016 in relation to the Proposed Subscription, Proposed Acquisition and Proposed Diversification (the “**Proposed Corporate Actions Announcement**”).

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Proposed Corporate Actions Announcement.

The Board is pleased to announce that, further to the entry into the Subscription LOI and Acquisition LOI on 24 May 2016, the Company had on 27 May 2016 submitted an application to the SGX-ST for a waiver of Rule 1017(2) of the Catalist Rules (the “**Rule 1017(2) Waiver**”) or a further extension to the Cash Company Delisting Date. The Company will update shareholders on the outcome of the application in due course.

Shareholders and potential investors should exercise caution when trading in the Shares of the Company. The Proposed Subscription, Proposed Acquisition and the Proposed Diversification are subject to the execution of binding agreements and conditions precedent to be fulfilled and there is no certainty or assurance that completion of the Proposed Subscription, Proposed Acquisition and the Proposed Diversification will take place. The Company will make the necessary announcements as and when there are further material developments on the Proposed Subscription, Proposed Acquisition and the Proposed Diversification and other matters contemplated by this announcement.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbroker, bank managers, solicitor or other professional advisers if they have any doubt about the actions that they should take.

By Order of the Board

Tan Sin Huat, Dennis
Executive Director
30 May 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.