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Theta Capital Pte. Ltd. (the "Issuer"), a wholly-owned subsidiary of PT Lippo Karawaci Tbk, has announced a minimum yield to maturity of 8.75% for the new U.S. dollar denominated senior notes due 2023 (the "New Notes") in relation to the offer to exchange any or all of the US\$250,000,000 7.0% Senior Notes due 2019 (ISIN XS0780192471) ("2019 Notes") issued by the Issuer into the New Notes.

Further information can be found in the exchange offer memorandum dated January 18, 2016 which is available from D.F.King as Tabulation and Exchange Agent upon request by holders of the 2019 Notes (subject to certain offer restrictions in certain jurisdictions):

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Dated: January 25, 2016