

**APPLICATION FOR EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR  
THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

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The Board of Directors ("**Board**") of Kori Holdings Limited (the "**Company**") wishes to inform shareholders of the Company ("**Shareholders**") that the Company has on 30 March 2020 applied to the Singapore Exchange Regulation Pte. Ltd. ("**SGX-RegCo**") for an extension of time to comply with the requirement of Rule 707(1) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst, in respect of holding the Company's annual general meeting ("**AGM**") for the financial year ended 31 December 2019 ("**FY2019**").

The reasons for seeking the extension are as follows:

- (i) to comply with Regulation 4(1) of the Infectious Diseases (Measures to Prevent Spread of COVID-19) Regulations 2020 which states that an organizer, who holds an event during the control period in Singapore, commits an offence if more than 10 individuals were to be present at the event;
- (ii) to promote safe distancing measures to facilitate the slowing transmission of COVID-19, in light of the Ministry of Health's suggestions and the Joint Statement by the Accounting and Corporate Regulatory Authority ("**ACRA**"), the Monetary Authority of Singapore and SGX-ST dated 25 March 2020; and
- (iii) to allow for adequate time to consider and put in place measures and/or alternative arrangements for the holding of its FY2019 AGM.

The Company also has on 30 March 2020 concurrently made an application to ACRA for an extension of time to hold its AGM by 29 June 2020 and to file its annual return by 30 July 2020 pursuant to Sections 175(2) and 197(1B) of the Companies Act Cap 50 respectively.

The Board confirms that the Company will continue to issue its annual report to Shareholders and the SGX-ST by 15 April 2020 and, if approval is granted by ACRA and SGX-RegCo, to convene its AGM by 29 June 2020.

The Company will keep Shareholders updated on the outcome of the applications to SGX-RegCo and ACRA and further details of the AGM in due course.

**BY ORDER OF THE BOARD**

Hooi Yu Koh  
Executive Chairman and CEO  
Director

30 March 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753 (2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).*