PLATO CAPITAL LIMITED

Company Registration Number: 199907443M
Incorporated in Singapore

ACQUISITION OF A WHOLLY-OWNED SUBSIDIARY, ORMOND (HK) LIMITED

The Board of Directors of Plato Capital Limited (the "Company", together with its subsidiaries, the "Group") wishes to announce that the Company had on 21 June 2017 acquired a wholly-owned subsidiary known as Ormond (HK) Limited ("Ormond HK") for a purchase price of Hong Kong Dollar One Hundred (HK$100) (equivalent to approximately S$17.79 translated at exchange rate of HK$1:S$0.1779) (the "Purchase Price") from an independent third party vendor (the "Vendor") .

Ormond HK was incorporated in Hong Kong on 20 June 2017 with a share capital of Hong Kong Dollar One Hundred (HK$100) comprising 100 ordinary shares. The Purchase Price was paid in cash to the Vendor using internal funds and was for the entire share capital of Ormond HK.

Ormond HK is an investment holding company and is acquired by the Company for a proposed investment in line with the Company's ordinary course of business.

The acquisition of Ormond HK is not expected to have any material impact on the Group's earnings per share or net tangible assets per share for the financial period ending 31 December 2017.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the acquisition.

By Order of the Board

Oh Teik Khim
Director
21 June 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.