

Media Release: 2 January 2019

**Yellow Pages Building renamed to Braddell House, completes GYP Properties' transformation
into property company**

Singapore, 2 January, 2019 – GYP Properties Limited's ("GYPP") headquarters building has now been renamed Braddell House, from Yellow Pages Building, following the change of company name to reflect its core focus in property.

Signages bearing Braddell House were installed in time to usher in 2019. GYPP's Board of Directors and top management held a simple ribbon-cutting ceremony today to commemorate the unveiling.

GYP Properties Chief Financial Officer, Mr Chua Joan Keat, said: "We chose to include 'Braddell' in the name as we are situated directly above Braddell MRT station.

"It is from Braddell House that GYP Properties is headquartered and drives its corporate strategy. Our brand identity shows Braddell House nestled in a Red Dot, underlining our Singapore origins," he added.

The seven-storey Braddell House's address remains the same, at 1 Lorong 2 Toa Payoh, Singapore 319637. The property is zoned light industry and located in District 12, a suburban area which is redolent with Singapore's history.

Braddell House is located in Toa Payoh, just outside the city centre. It is situated above Braddell MRT station, four stations from Singapore's iconic Orchard Road shopping belt. The building has a land area of 5,039 sqm and a gross floor area of 13,268 sqm. Excess space that is not required for self-occupation is leased to tenants for rental income.

Toa Payoh was developed in the 1960s by the Housing and Development Board as Singapore's second satellite town after Queenstown. The building is surrounded by blocks of public housing that are very much a feature of Toa Payoh's landscape, boasting an eclectic mix of mom-and-pop stores juxtaposed against contemporary cafes and bustling retail centres, such as Toa Payoh HUB and Junction 8 Shopping Centre, both just an MRT station away from Braddell.

Braddell House is part of GYP Properties' portfolio of 303,172 sqm of land, comprising commercial, retail and residential assets in Singapore and New Zealand.



GYP PROPERTIES



Picture 1 - Braddell House is the new name of former Yellow Pages Building. The corporate headquarters of GYP Properties, Braddell House sits above Braddell MRT station, offering convenient transportation connectivity.



Picture 2 - Board of Directors and top management unveil Braddell House on Jan 2, 2019, completing the transformation of GYP Properties into a property company. From left: Chua Joan Keat, Chief Financial Officer;

GYP Properties Limited

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Loo Wen Lieh, Director; Ng Tiong Gee, Director; Mah Bow Tan, Chairman; Andrew Tay, Director; and Stanley Tan, Chief Executive Officer.

About GYP Properties Limited

GYP Properties Limited started in 1967 with the publication of the Yellow Pages print directories. On 4 May 2015, shareholders approved the diversification of the Company's core business to property development, management and investment at its Extraordinary General Meeting.

Shareholders at an Extraordinary General Meeting on 26 October 2018 approved the Group's name change to GYP Properties Limited, from Global Yellow Pages Limited, to reflect the Company's focus on real estate.

As of today, the Company has a property portfolio of 303,172 sqm of land, comprising commercial, retail and residential assets in Singapore and New Zealand. Current projects include Pakuranga Town Centre in Auckland, Remarkables Residences in Queenstown and Bellfield Estate in Auckland.

For further information, please visit www.gypproperties.com.

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