Midas Holdings Limited
麦达斯控股有限公司
(Singapore Registration No.: 200009758W)

NEWS RELEASE

MIDAS WINS TWO NEW METRO CONTRACTS WORTH RMB52.2 MILLION

- ***Both contracts awarded by CNR Changchun for Nanchang Metro Line 1 and Wuhan Metro Line 3***
- ***For delivery from 2014 to 2015***

Singapore & Hong Kong, July 15, 2014 – Midas Holdings Limited (麦达斯控股有限公司) ("Midas" or the "Company", together with its subsidiaries, the "Group"; SGX-ST stock code: 5EN; SEHK stock code: 1021) today announced that its subsidiary, Jilin Midas Aluminium Industries Co., Ltd ("Jilin Midas") has won RMB52.2 million in orders from CNR Changchun Railway Vehicles Co., Ltd (中国北车长春轨道客车股份有限公司) ("CNR Changchun").

The first contract, worth approximately RMB25.5 million, will see Jilin Midas supply aluminium alloy extrusion profiles used in the manufacture of metro train cars for Nanchang Metro Line 1. This contract is slated for delivery in the second half of 2014.

The second contract is worth RMB26.7 million and is for the supply of aluminium alloy extrusion profiles used in the manufacture of metro train cars for Wuhan Metro Line 3. This contract is slated for delivery between 2014 and 2015.

Commenting on the contract wins, Mr Patrick Chew (周华光), CEO of Midas, said, "The latest orders mark our third and fourth consecutive metro train contracts from CNR Changchun this year, underscoring our strong working relationships with top PRC train manufacturers and their continued confidence in our capabilities.

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"With these latest orders, the total value of contracts we have secured in the year-to-date is now valued at over RMB589 million[1]. We remain positive on the market demand and outlook of the PRC rail transportation industry and will continue to seek new opportunities to strengthen our market position."

The abovementioned contracts are expected to have a positive impact on the Group's financial performance for the 2014 and 2015 financial years.

About Midas Holdings Limited

Founded in 2000, Midas is today the leading manufacturer of aluminium alloy extrusion products for the passenger rail transportation sector in the PRC. Over the years, Midas has built an established track record in supplying to the PRC passenger rail transportation sector, which includes participation in landmark contracts such as trains for the Beijing-Tianjin High Speed Train Project, and inter-city high speed trains for the CRH3-380 Project. Midas' customers include domestic PRC train manufacturers from China South Locomotive & Rolling Stock Corporation Limited (中国南车股份有限公司) and China CNR Corporation Limited (中国北车股份有限公司), as well as international customers such as Alstom Transport, Siemens AG and Bombardier Transportation.

Midas has a strategic 32.5% stake investment in Nanjing SR Puzhen Rail Transport Co., Ltd (南京南车浦镇城轨车辆有限责任公司) ("NPRT"), an associate company engaged in the development, manufacturing and sale of metro trains, bogies and their related parts.

[1] *Comprise high speed rail and metro train contracts previously announced in 2014*

In 2012, Midas was honoured with the 'Supplier of the Year Award' by Bombardier Transportation, one of the world's leading manufacturers of innovative aerospace and rail transport solutions. In recognition of its consistent growth and profitability, Midas was included in Forbes Asia's "*Best Under A Billion*" list for four consecutive years from 2006 to 2009. The Company was also awarded the "Best Investor Relations Award (Gold)" at the Singapore Corporate Awards 2010 in the "S$300 million to less than S$1 billion market capitalisation" category. Midas was also conferred the "Most Transparent Company Award" (Chemical & Resources Category) at the Singapore Investors Association (Singapore) ("SIAS") Investors' Choice Awards for two consecutive years in 2012 and 2013.

As testament to its strong brand name and reputation in the PRC, Midas was conferred the prestigious "China Well-Known Trademark" ("中国驰名商标") by the Trademark Office of the State Administration for Industry & Commerce of the PRC ("中国国家工商行政管理总局商标局") ("SAIC") in 2011.

Midas has a primary listing on the Mainboard of the Singapore Exchange Securities Trading Limited and a secondary listing on the Main Board of the Stock Exchange of Hong Kong Limited.

ISSUED ON BEHALF OF	:	Midas Holdings Limited
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新聞稿

麥達斯獲兩單總價值人民幣 5,220 萬元的合同

- *兩單合同由中國北車長春軌道為南昌地鐵 1 號線以及武漢地鐵 3 號線所頒*
- *將由二零一四至二零一五年交付*

新加坡與香港，2014 年 7 月 15 日 – 麥達斯控股有限公司 (Midas Holdings Limited) (「麥達斯」或「公司」, 連同其附屬公司簡稱「集團」; 新交所股份代號：5EN; 港交所股份代號：1021)今天宣佈其附屬公司吉林麥達斯鋁業有限公司 (Jilin Midas Aluminium Industries Co., Ltd) (「吉林麥達斯」) 獲中國北車長春軌道客車股份有限公司 (CNR Changchun Railway Vehicles Co., Ltd) (「中國北車長春軌道」) 所頒發總價值人民幣 5, 220 萬元的合同。

首單合同價值約為人民幣 2,550 萬元，將會見到吉林麥達斯為南昌 1 號地鐵線供應用於建造地鐵車廂的鋁合金擠壓型材。此合同預計於二零一四年後半年交付。

第二單合同價值人民幣 2,670 萬元並將會為武漢 3 號地鐵線供應用於建造地鐵車廂的鋁合金擠壓型材。此合同預計於二零一四及二零一五年間交付。

麥達斯行政總裁周華光先生獲得新合同後表示：「新合同是我們本年由中國北車長春軌道手中連續所獲得的第三和第四份合同，並再次肯定了我們與中國領先的列車製造商的牢固工作關係以及其對我們能力的繼續信任。」

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「包括新訂單，我們年初至今所獲得的訂單總值已逾人民幣 5 億 8,900 萬元[1]。我們對市場需求以及中國軌道交通行業的前景保持樂觀並會繼續尋求新機遇以壯大我們的市場地位。」

上列合同預計對集團於二零一四及二零一五的財政年度業績起正面影響。

關於麥達斯控股有限公司

麥達斯成立於二零零零年，目前是中國的載客鐵道運輸行業的領先鋁合金擠壓型材產品製造商。多年來，麥達斯建立了供應給中國載客鐵道運輸行業的良好往績記錄，其中包括標誌性合約如京津高速鐵路項目的列車供應及 CRH3-380 項目的跨城市高速列車供應。麥達斯的客戶包括中國南車股份有限公司及中國北車股份有限公司的中國國內列車製造商以及國際客戶如 Alstom Transport、Siemens AG 及 Bombardier Transportation。

麥達斯也對南京南車浦鎮城軌車輛有限責任公司 (「南京南車」) 擁有 32.5%的策略性權益。南京南車是一家從事開發、製造及銷售地鐵列車、轉向架及其相關零件業務的聯營公司。

[1] *包括早前於 2014 年所公告的高速列車以及地鐵列車項目*

二零一二年, 麥達斯榮獲世界領先的創新宇航及軌道業運輸解決方案製造商之一的龐巴迪運輸頒發的「年度最佳供應商獎」。麥達斯為少數自二零零六年至二零零九年連續四年入選亞洲《福佈斯》的「最佳中小型上市公司」名單的六間亞洲公司之一，同時亦是當中唯一的鋁合金擠壓型材產品製造商，足証公司的業務及盈利錄得持續增長。公司亦榮獲二零一零年新加坡企業大獎「市值 3 億新元至 10 億新元」類別的「最佳投資者關係（金）獎」。麥達斯於二零一二年及二零一三年連續兩年榮獲新加坡證券投資者協會主辦的 “投資者的選擇獎項”中之 “最具透明度公司獎” (“化工與資源” 組別) 。

二零一一年，麥達斯榮獲了中國國家工商行政管理總局商標局所頒的極具威望的「中國馳名商標」榮銜，見證了麥達斯於中國的品牌知名度與信譽。

麥達斯於新加坡證券交易所有限公司主板作第一上市，並於香港聯合交易所有限公司主板作第二上市。

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