

EARNINGS GUIDANCE ANNOUNCEMENT

The Board of Directors of Jiutian Chemical Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that following a preliminary review of the unaudited results for the first quarter ended 31 March 2023 (“**1Q2023**”), the Group is expected to report a net loss in 1Q2023. This was mainly due to a decline in the prices of our products arising from the challenging business environment faced industry wide.

Further details on the Group’s financial performance and operations will be made available in the 1Q2023 financial results, which will be announced on or before 15 May 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and investors should consult their stockbrokers, bank managers, solicitors, accountant or other professional advisers.

By Order of the Board,

Han Lianguo
Non-executive and Non-Independent Chairman
28 April 2023

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte.Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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