



**SBS TRANSIT LTD**

(Company Registration No.: 199206653M)  
(Incorporation in the Republic of Singapore)  
(the “Company”)

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**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL**

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Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, SBS Transit Ltd (the “Company”) wishes to announce that as at the date hereof the following transaction has taken place in the first half of the financial year ending 31 December 2025:

**INCORPORATION OF A JOINT VENTURE COMPANY IN SINGAPORE  
- SINGAPORE ONE RAIL PTE. LTD. (the “Transaction”)**

Name of Company	:	Singapore One Rail Pte. Ltd. (“SOR”)
Date of Incorporation	:	15 January 2025
Country of Incorporation	:	Singapore
Issued and Paid-up Capital	:	10,000 Ordinary Shares (S\$1 per Ordinary Share)
Principal Activities	:	Mass Rapid Transit Systems (including Light Rail) (49102)
Interest held by the Company	:	75.01%
Shareholders	:	(1) SBS Transit Rail Pte. Ltd. – 7,501 Ordinary Shares (75.01%) (2) RATP Dev Asia Pacific Pte. Ltd. – 2,499 Ordinary Shares (24.99%)

The incorporation of SOR was funded by internal resources.

The above Transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2025.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the above Transaction, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

**BY ORDER OF THE BOARD  
SBS TRANSIT LTD**

Angeline Joyce Lee Siang Pohr and  
Au Cheen Kuan  
Company Secretaries

25 February 2025