



Sino Grandness Food Industry Group Limited

(Incorporated in the Republic of Singapore on 20 April 2007)

(Company Registration No. 200706801H)

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NEWS RELEASE

GARDEN FRESH RECEIVES ASIA BRANDS TOP 500 AWARD WITH BRAND VALUED AT RMB12.83 BILLION

- Sino Grandness's subsidiary Garden Fresh (Shenzhen) Fruit & Vegetable Beverage Co., Ltd. accorded Asia Brands Top 500 award for third time
- Garden Fresh brand valued at RMB12.83 billion (approximately SGD2.64 billion), more than 10 times higher than Sino Grandness' market capitalization
- Improved latest ranking to 478 from 494 in previous ranking
- Sustained investments in advertising and promotional activities have enhanced brand visibility and brand value

SINGAPORE – 13 September 2017 – Mainboard-listed Sino Grandness Food Industry Group Limited 中华食品工业集团有限公司 (“Sino Grandness” or “the Company” and together with its subsidiaries, the “Group”), a Shenzhen, China based integrated producer and distributor of own-branded juices, canned fruits and vegetables is pleased to announce that its wholly-owned subsidiary, Garden Fresh (Shenzhen) Fruit & Vegetable Beverage Co., Ltd. (“Garden Fresh”) (鲜绿园(深圳)果蔬饮料有限公司) has been accorded the prestigious “**Asia Brands Top 500**” award (亚洲品牌 500 强) during the 12th Asia Brand Ceremony (“Event”) held in Hong Kong on 9th September 2017.

China (including Hong Kong, Macao and Taiwan) took top spot with a total of 243 brands on the Asia Brands Top 500 list* (“List”) while Japan took up second spot with 130 brands. India and Singapore had 21 and 17 brands separately on the List. The top 5 brands on the List included ICBC (中国工商银行), Toyota (丰田), Honda (本田), Nissan (日产) and Tencent (腾讯). Some of the China food and beverage consumer brands on the List included Yili (伊利), Mengniu (蒙牛), Want Want (旺旺) and Wahaha (哇哈哈). Leading brands from Singapore on the List included Singapore Airlines (新加坡航空), DBS (星展集团), OCBC (华侨银行) and UOB (大华银行).

Mr Huang Yupeng 黄育鹏, Chairman and CEO of Sino Grandness said, “This is the third time Garden Fresh has been accorded the prestigious title of Asia Brands Top 500, to be among other leading brands in Asia. I am pleased to note that in the latest brand value appraisal, Garden Fresh brand has been valued at RMB12.83 billion (approximately SGD2.64 billion**), more than 10 times higher than Sino Grandness' market capitalization at the moment. Further, our ranking on the List has improved by 16 spots to 478 this year compared with 494 in the 2016 ranking. This reflects that our sustained investments in advertising and promotional (“A&P”) activities over the

past few years have enhanced Garden Fresh's brand visibility, brand recognition and brand value. My vision is to grow Garden Fresh to be one of the leading juice brands in China and Asia. To achieve this goal, we will continue to invest in A&P activities as well as product research and development efforts in order to expand our product range and appeal to a broader customer base."

The Event was jointly organized by Asia Brands Net, China-Asia Economic Development Association, Hong Kong Takung Wen Wei Media Group and International Business Daily. It has been successfully held annually for 12 years consecutively and offers an important platform for corporate brand promotion, corporate communication and brand enhancement. The rankings of Asia Brands Top 500 were based on various factors including, brand rate of return, brand leadership, cultural impact and innovation. The rankings were jointly reviewed by ABAS Expert Committee, Asia Brand Research and Asia Brand Assessment Center.

* source : <http://12th.asiabrand.cn/xinwen/091710202.html>

** based on exchange rate of SGD1=RMB4.86

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About Sino Grandness Food Industry Group Limited

Headquartered in Shenzhen the PRC, Sino Grandness is an integrated manufacturer and distributor of own-branded beverage product, canned food as well as snack food. Since its establishment in 1997, the Group has rapidly grown to become the No.1 brand for loquat fruit juice in China as well as one of the top exporters of canned asparagus, long beans and mushrooms from China. The Group's products are distributed globally across Europe, North America and in Asia, in renowned supermarkets, discount stores and convenience stores including as Lidl, Rewe, Carrefour, Walmart, Huelpeden, Metro and Wellcome.

With stringent quality control and procedures implemented in its manufacturing processes, Sino Grandness' canned products are compliant with international standards, including Hazard Analysis and Critical Control Point ("HACCP") food safety system, British Retail Consortium ("BRC"), International Food Standard ("IFS") and International Organization for Standardization ("ISO") certifications. As such, Sino Grandness is able to export its canned products to customers globally including the European Union, which has enforced import restrictions (commonly known as "Green Barriers") since 2000 on the grounds of environmental and food safety issues.

Sino Grandness' production plants in China are strategically located in five provinces, namely Shandong, Shanxi, Sichuan, Hubei and Anhui – all of which are key agricultural belts. The production bases straddle different climatic regions so that production activities can be carried throughout the year.

In recognition of the Group's R&D and brand building efforts, Garden Fresh has been accorded the prestigious "Asian Brands Top 500 Award", "Innovative, Outstanding and Nutritious Award" and "Top 100 Brand in China Award". Garden Fresh is ranked as the leading loquat juice brand in China based on a research report by Euromonitor.

Note :

This release may contain predictions, estimates or other information that may be considered forward-looking statements. Actual results may differ materially from those currently expected

because of a number of factors. These factors include (without limitation) changes in general industry and economic conditions, interest rate movements, cost of capital and capital availability, competition from other companies and venues for sale/manufacture/distribution of goods and services, shift in customer demands, changes in operating expenses, including employee wages and raw material prices, governmental and public policy changes, social and political turmoil and major health concerns. You are cautioned not to place undue reliance on these forward-looking statements, which are based on current view of management on future events. The Company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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