SILVERLAKE AXIS LTD
(Incorporated in Bermuda)
(Company Registration No. 32447)

Silverlake Wins Digital Innovation Enhancement Contracts

The Board of Directors of Silverlake Axis Ltd ("**SAL**" or the "**Group**") is pleased to announce that the Group has secured contracts to deliver innovative and transformative digital innovation enhancement solutions to 26 of our existing customers during the third quarter of financial period ended 31 March 2021.

The contracts are signed with 5 large regional banking franchises in Asean, 6 local banks and a government linked company and a financial service provider in Malaysia, 2 banks in Indonesia, 2 banks in Kenya, a bank in Thailand, Vietnam, China, United Arab Emirates, United Kingdom, Sri Lanka, Maldives and Egypt respectively, a public services agency in Moldova. The contracts are primarily for enhancements to existing core banking system and to enhance customers' digital experience and are expected to be completed within 12 to 18 months from the signing of the contracts.

The Group's software solutions and services deployed for these contracts are from its subsidiaries, namely Silverlake Axis MSC Sdn Bhd, Silverlake Digitale Sdn Bhd, Silverlake One Paradigm Sdn Bhd, PT Structured Services, Silverlakegroup Pte Ltd, Silverlake Structured Services Sdn Bhd, Symmetric Payments & Integration Sdn Bhd, Silverlake Symmetri (Singapore) Pte Ltd, Silverlake Symmetri (Malaysia) Sdn Bhd, Cyber Village Sdn Bhd, SIA X Infotech and X-Infotech Africa Limited.

The contracts have an aggregate value of approximately Malaysian Ringgit 60million and is expected to contribute positively to the results of SAL in the current and following financial years. Pursuant to the confidentiality clause stipulated in the contracts, no further details of the contracts will be disclosed. None of the directors or substantial shareholders of SAL has any interest, directly or indirectly, in the above contracts other than through their respective shareholdings in SAL.

BY ORDER OF THE BOARD

Andrew Tan Teik Wei
Group Managing Director
11 May 2021