

ASIATRAVEL.COM HOLDINGS LTD (Company Registration No.: 199907534E) (Incorporated in the Republic of Singapore)

MONTHLY UPDATE PURSUANT TO RULE 704(22) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S ("SGX-ST") LISTING MANUAL SECTION B:RULES OF CATALIST ("CATALIST RULES")

The Board of Directors ("Board") of Asiatravel.com holdings Ltd ("Company", together with its subsidiaries, "Group") refers to the Company's announcements on 5 September 2018, 5 October 2018, 21 November 2018, 3 December 2018, 14 January 2019, 14 February 2019, 14 March 2019, 14 April 2019, 14 May 2019, 10 June 2019, 19 July 2019, 21 August 2019, 27 September 2019, 30 December 2019, 31 January 2020, 20 February 2020, 31 March 2020, 27 April 2020, 29 May 2020, 29 June 2020, 31 July 2020, 28 August 2020, 30 September 2020, 26 October 2020, 25 November 2020, 21 December 2020, 30 December 2020, 13 January 2021, 14 January 2021 and 18 January 2021. Unless otherwise defined herein or the context otherwise requires, all capitalized terms shall have the same meanings as defined in the foregoing announcements.

The Board wishes to state that since the date of the Company's last update, no further material developments have taken place that, in the Board's view, may have a significant impact on the Company's financial position pursuant to Rule 704(22) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist.

The Company will make further announcements to update Shareholders as and when there are material developments relating to any of the abovementioned matters, in particular, on the outcome of its application to SGX for the Further Time Extension and to the Court for the Super Priority Application.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Boh Tuang Poh
Executive Chairman and Chief Executive Officer

29 January 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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