Press Release

Mooreast Appoints Mr Alvin Chew as Non-Executive Non-Independent Director

17 December 2025, Singapore – Mooreast Holdings Ltd. ("**Mooreast**" or the "**Group**") announced today that Mr Alvin Chew will be appointed as Non-Executive Non-Independent Director with effect from 1 January 2026, as the total mooring solutions provider accelerates its transformation plans to serve the floating renewable market.

Mr Alvin Chew is currently the Managing Director and Head of Investments at Yangzijiang Financial Holding Ltd., ("YZJ Financial'), a SGX Mainboard-listed company. He brings to the Board more than 20 years of experience spanning direct investments, investment banking and corporate development.

Prior to YZJ Financial, Mr Chew held senior leadership roles at EDBI Pte Ltd, where he served as Managing Partner, Head of Strategic Growth Programme and Coordinating Head for China. Before EDBI, Mr Chew spent close to a decade at ACA Investments Pte Ltd as Managing Partner, investing in mid-market private equity transactions across Southeast Asia and North Asia, and serving on its Investment & Divestment Committees and portfolio company boards.

Upon his appointment to the Board, Mr Alvin Chew will also serve as a member of the Audit & Risk Committee.

Mooreast, Asia's only drag embedment anchor designer and manufacturer, is targeting floating renewable energy projects, including wind power, many of which are reaching commercialisation in Europe and Asia.

In July, Mooreast partnered with Norway-based GeoProvider to leverage the latter's advanced geotechnical and geophysical data and strengthen the Group's capabilities for larger, more complex projects.

In September, Mooreast signed a strategic cooperation agreement with China's state-owned China Communications Construction Company Limited Mechanical & Electrical Engineering Co., Ltd to jointly develop offshore wind supply-chain solutions for offshore renewable energy and marine projects.

Last month, the Group commenced feasibility studies to develop large-scale renewable energy projects of up to 500 megawatts in Timor-Leste. Besides conducting due diligence and suitability assessment of locations for development of renewable projects, Mooreast will also be engaged to upgrade grid transmission and infrastructure for renewable energy integration.

Mr Ong Yong Lok, Joseph, Mooreast's Chairman, said: "We warmly welcome Alvin to the Board. His extensive knowledge of the capital market will be invaluable as Mooreast expands our presence in the global floating renewable market.

Mooreast looks forward to our next stage of growth amid the increasing commercialisation of large-scale floating energy projects worldwide."

Mr Alvin Chew said: "I am honoured to join the Board of Mooreast at this pivotal stage of its growth. I look forward to contributing to the Board and supporting the management in driving sustainable long-term value for shareholders."

*****End of Press Release*****

Issued for and on behalf of Mooreast Holdings Ltd. by WeR1 Consultants Pte Ltd.

About Mooreast Holdings Ltd.

A leader in total mooring solutions, Mooreast offers design, engineering, fabrication, supply and logistics, installation and commissioning of mooring systems to the offshore oil & gas, marine and offshore renewable energy industries.

With close to three decades of experience, Mooreast is applying its track record and expertise in mooring solutions to floating renewable energy projects, in particular floating offshore wind farms. It has successfully participated in developmental and prototype projects for floating offshore wind turbines in Japan and Europe.

For more information, please visit https://mooreast.com/

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