

RESPONSE TO QUESTIONS FOR EXTRAORDINARY GENERAL MEETING

Unless otherwise defined herein or the context otherwise lends itself, all capitalised terms and references shall bear the same meanings as defined in the circular to Shareholders dated 30 June 2022 (“Circular”) in relation to, inter alia, the Proposed Acquisition.

Fabchem China Limited (the “Company”) would like to thank its shareholders for submitting their questions in advance of the Extraordinary General Meeting (“EGM”) to be held by electronic means on 22 July 2022 at 10.00 am.

The Company’s responses are as follows:

Question 1) When is the (tentative) first day of trading of shares for Lincotrade & Associates Holdings Limited?

Please refer to page 26 of the Circular dated 30 June 2022 for the indicative timetable. The trading in the shares for the Enlarged Group will commence after Completion. The current expected date of Completion is 4 August 2022. We will make a further announcement on the exact date of the first day of trading for the Enlarged Group.

Question 2) Has the Company appointed the placement agent for the Proposed Placement? If not, when will the placement agent be appointed? If so, who is the placement agent appointed?

The placement agent will be appointed only after the approval of the Key Resolutions at the EGM on 22 July 2022. We will make the necessary announcement when the placement agent has been appointed.

Question 3) Why should shareholders should support the RTO? Please provide a summary of the merits of the transaction.

Please refer to Section 2.2 on page 30 titled “Rationale for and benefits of the Proposed Acquisition” and Section 27 on page 78 titled “Directors’ Recommendation” of the Circular.

By Order of the Board

Wee Phui Gam
Acting Chairman and Lead Independent Director
19 July 2022