

VOLUNTARY CONDITIONAL CASH OFFER

by



DBS BANK LTD.

(Company Registration No.: 196800306E)
(Incorporated in the Republic of Singapore)

for and on behalf of

OROGREEN INVESTMENT PTE. LTD.

(Company Registration No.: 202021576H)
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

SK JEWELLERY GROUP LIMITED

(Company Registration No.: 201214694Z)
(Incorporated in the Republic of Singapore)

18 September 2020

To: The Shareholders of SK Jewellery Group Limited

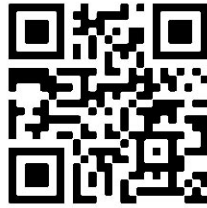
Dear Shareholder,

NOTIFICATION OF ELECTRONIC DISSEMINATION OF OFFER DOCUMENT AND RELATED DOCUMENTS

Unless otherwise defined herein, capitalised terms used in this letter (the “**Notification**”) shall have the same meanings as defined in the Offer Document (as defined herein).

1. DBS Bank Ltd. (“**DBS**”) refers to the offer announcement dated 2 September 2020 (the “**Offer Announcement**”) in relation to the voluntary conditional cash offer (the “**Offer**”) by DBS, for and on behalf of OroGreen Investment Pte. Ltd. (the “**Offeror**”), to acquire all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of SK Jewellery Group Limited (the “**Company**”) in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers (the “**Code**”), and the formal offer document (the “**Offer Document**”) to be issued by DBS, for and on behalf of the Offeror, in relation to the Offer Shares, in accordance with Rule 15 of the Code.
2. DBS has today issued the Offer Document and its related documents for and on behalf of the Offeror. Pursuant to the Securities Industry Council’s Public Statement on Despatch of Take-Over Documents under the Code issued on 6 May 2020, the Offeror has opted to electronically disseminate the Offer Document. **Accordingly, please note that no printed copies of the Offer Document will be despatched to Shareholders.**
3. The electronic version of the Offer Document is located on the SGXNET announcement page of the Company. To access the electronic version of the Offer Document and its related documents:
 - (a) please access the following URL: <https://www.sgx.com/securities/company-announcements?value=SK%20JEWELLERY%20GROUP%20LIMITED&type=company>; or

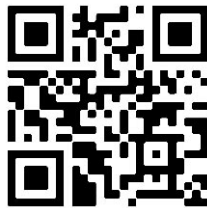
- (b) you may also directly access the Company's announcement page on the SGX-ST's website by scanning the following QR Code:



- (c) you may also access the website of the SGX-ST at <https://www.sgx.com> and select the section "**Securities**", select "**Company Information**" and then "**Company Announcements**" from the drop-down menu list and type the name of the Company: "**SK Jewellery Group Limited**" in the box titled "**Filter by Company / Security Name**". SK Jewellery Group Limited will appear as a drop-down item below the filter box.

Please select the announcement dated 18 September 2020 titled "Voluntary Conditional Cash Offer - Despatch of Offer Document". The Offer Document and its related documents can be accessed by clicking on the link under the section titled "Attachments" at the bottom of the announcement.

4. The electronic version of the Offer Document and its related documents may also be accessed on the website of the Company at the following URL: <https://www.skjewellerygroup.com/announcements/>. Alternatively, to directly access the "Investor Relations" page on the Company's website, please scan the following QR code:



5. Printed copies of this Notification sent to you would also be accompanied by:
- (a) (if you hold Offer Shares deposited with CDP) a Form of Acceptance and Authorisation for Offer Shares ("**FAA**") or (if you hold Offer Shares in scrip form) a Form of Acceptance and Transfer for Offer Shares ("**FAT**") and together with the FAA, the "**Acceptance Forms**"; and
 - (b) a pre-addressed envelope.

If your Offer Shares are deposited with CDP and you do not receive the FAA, you may obtain a copy of such FAA, upon production of satisfactory evidence that you are a Shareholder, from CDP by submitting a request to CDP via phone (+65 6535 7511) or email services (asksgx@sgx.com).

Electronic copies of the Acceptance Forms may also be obtained on the website of the SGX-ST at www.sgx.com.

6. PROCEDURES FOR ACCEPTANCE

If you wish to accept the Offer in respect of all or part of your Offer Shares:

- (a) if you hold Offer Shares deposited with CDP, please ensure that you complete and return the FAA:
 - (i) **by post**, in the enclosed pre-addressed envelope¹, to OroGreen Investment Pte. Ltd. c/o The Central Depository (Pte) Limited, Robinson Road Post Office, P.O. Box 1984, Singapore 903934; or
 - (ii) **in electronic form**, via SGX Investor Portal at investors.sgx.com;
- (b) if you hold Offer Shares in scrip form, please ensure that you complete and return the FAT:
 - (i) by hand, to OroGreen Investment Pte. Ltd. c/o B.A.C.S. Private Limited, 8 Robinson Road, #03-00 ASO Building, Singapore 048544; or
 - (ii) by post, in the enclosed pre-addressed envelope¹, to OroGreen Investment Pte. Ltd. c/o B.A.C.S. Private Limited, 8 Robinson Road, #03-00 ASO Building, Singapore 048544,

in each case so as to arrive not later than 5.30 p.m. (Singapore time) on 16 October 2020 (the “**Closing Date**”). If the completed Acceptance Form(s) is to be delivered by post to the Offeror, please use the pre-addressed envelope which is enclosed with the Acceptance Form(s), which is pre-paid for posting in Singapore only. It is your responsibility to affix adequate postage on the said envelope if posting outside of Singapore.

The procedures for acceptance of the Offer are also set out in Appendix 2 to the Offer Document and in the accompanying FAA and/or FAT (as applicable).

SRS Investors will receive further information on how to accept the Offer from their respective SRS Agent Banks directly.

7. GENERAL

The views of the directors of the Company who are considered independent for the purposes of the Offer and the independent financial adviser to such directors of the Company on the Offer will be made available to you in due course by the Company. You may wish to consider their views before taking any action in relation to the Offer.

If you are in any doubt about the Offer or the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

¹ Acceptance Forms returned by post shall be at your own risk and the Offeror shall not be responsible or liable in the event the Acceptance Forms are lost or not received for whatever reason.

8. **RESPONSIBILITY STATEMENT**

The Directors of the Offeror (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, information relating to the Company), the sole responsibility of the Directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

Issued by
DBS Bank Ltd.

For and on behalf of
OroGreen Investment Pte. Ltd.
18 September 2020

Any enquiries relating to this Notification or the Offer should be directed during office hours to the following:

DBS Bank Ltd.
Strategic Advisory
Tel: (65) 6878 3913