

NAM LEE PRESSED METAL INDUSTRIES LIMITED

Company Registration No. 197500362M
(Incorporated In Singapore)

MINUTES OF ANNUAL GENERAL MEETING

- PLACE : Orchid Country Club
Sapphire Suite, Social Clubhouse
No. 1 Orchid Club Road
Singapore 769162
- DATE : Thursday, 29 January 2026
- TIME : 9.30 a.m.
- PRESENT IN PERSON : Board of Directors
Mr Yeoh Lam Hock
(Independent Non-Executive Director and Acting Chairman)
- Mr Eric Yong Han Keong
(Managing Director or “MD”)
- Mr Adrian Yong Han Lim
(Executive Director or “ED”)
- Mr Jong Voon Hoo
(Independent Non-Executive Director)
- Mr. Tay Teck Seng Joshua
(Independent Non-Executive Director)
(via Zoom)
- PRESENT : *Shareholders
As per Attendance List
- IN ATTENDANCE : Ms. Wong Yoen Har (Company Secretary)
- BY INVITATION : Mr Tam Siew Kheong (Chief Financial Officer)
Mr Lim Hock Leong (General Manager)
Ms Helena Liew (Senior Finance Manager)
* Ernst & Young LLP (Auditors)
* Boardroom Corporate & Advisory Services Pte. Ltd. (Polling Agent)
* Genesis Law Corporation (Scrutineers)
* Legal Counsel representing the Management
* Other invitees as per attendance list
- CHAIRMAN OF THE MEETING : Mr Yeoh Lam Hock

**Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the names of the shareholders and professionals who have attended the Annual General Meeting would not be published in these minutes.*

QUORUM

After having confirmed that a quorum was present, Mr Yeoh Lam Hock, Independent Non-Executive Director and Acting Chairman (“**Chairman**”) called the Annual General Meeting (the “**Meeting**” or “**AGM**”) to order at 9.30 a.m.

INTRODUCTION

The Chairman introduced the Board members, Management and attendees by invitation present at the Meeting to the shareholders.

NOTICE OF MEETING

With the consent of shareholders present, the Notice of the Meeting dated 14 January 2026, which was announced via SGXNet on 14 January 2026, was taken as read.

SUBMISSION OF QUESTIONS

The Chairman informed that the Company had received questions from Shareholders before the Meeting and the Company had addressed the questions and announced the responses via SGXNet before the Meeting.

APPOINTING CHAIRMAN AS PROXY AND POLL VOTING

The Chairman notified that he has been appointed as proxy by some shareholders and he would be voting in accordance with their instructions.

The Chairman informed that in compliance with the listing rules of the Listing Manual of the Singapore Exchange Securities Trading Limited, all resolutions at general meeting would be voted by way of poll.

Boardroom Corporate & Advisory Services Pte. Ltd. and Genesis Law Corporation have been appointed as Polling Agent and Scrutineers respectively.

As the poll procedure would take some time to complete, the Chairman directed that the poll be taken after the motion has been formally proposed and seconded.

The Chairman commenced the Meeting by inviting the Company's Managing Director, Mr Eric Yong ("**MD**"), to share his personal thoughts and insights on the last financial year ended 30 September 2025 and the current financial year. (*Administrative note: Shareholders and attendees were reminded to treat any forward-looking statements appropriately.*)

The Managing Director delivered his address to shareholders at the AGM. The complete text of his speech, as presented during the meeting, is provided below as part of the official minutes.

SPEECH BY MANAGING DIRECTOR, MR ERIC YONG

"Good morning and thank you for joining us at our Annual General Meeting today. On behalf of the Board and management, I would like to express our sincere appreciation for your continued trust and support.

I am pleased to share that, despite ongoing cost pressures, evolving customer expectations, and economic uncertainty, the Group achieved its best financial results since listing in 1999. This performance reflects our continued focus on disciplined execution, long term value creation, and prudent risk management.

The significant improvement in business performance in FY2024 and FY2025 under my leadership was due to foresight and careful planning four to five years ago. Four to five years ago, my team and I focused on adding new product offerings together with our R&D initiatives. Finally, under my careful guidance, these new products have gained traction and increased our revenue and, most importantly, improved profit margins.

The past two years have also been important for the Group, and we have been more focused on improving operational controls and compliance controls as a priority.

As a result, we now have a more cohesive and resilient management team. I would also like to assure shareholders that our business operations have not been affected and continue to function as usual.

Moving forward, with these strengthened controls, we can now plan for growth in the future, including refocusing on R&D initiatives, which my team and I have been undertaking since I took over from my father.

Looking ahead, the external environment remains uncertain. Inflationary headwinds, geopolitical instability, and increased market competition may affect selling prices and market share.

Our near term focus remains on disciplined execution, operational efficiency, and margin sustainability.

None of this would be possible without the dedication of our employees, the guidance of our Board, and the confidence of you, our shareholders. I would like to thank all our stakeholders for their continued commitment and support."

The Chairman thanked the Managing Director for his opening remarks and proceeded to the business of the meeting.

ORDINARY BUSINESS:

ORDINARY RESOLUTION 1 – DIRECTORS’ STATEMENT AND AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025 TOGETHER WITH THE AUDITORS’ REPORT

Ordinary Resolution 1 was to receive and adopt the Directors’ Statement and the Audited Financial Statements of the Company for the financial year ended 30 September 2025, together with the Auditors’ Report.

The following Ordinary Resolution 1 was duly proposed and seconded:

“That the Directors’ Statement and the Audited Financial Statements of the Company for the financial year ended 30 September 2025 together with the Auditors’ Report be received and adopted.”

The Chairman invited questions from the shareholders or appointed proxies, and the following questions were raised and responded:

| Questions | Reponses |
|---|--|
| <p>A shareholder appreciated the insights provided by the MD and enquired on the following:</p> <p>(i) whether the new product is a new model and details about the new products</p> <p>(ii) on factory expansion and current operating capacity</p> <p>(iii) the plan to reduce the high staff turnover rate (Singapore 26% and Malaysia 17% in reference to page 34 of the Annual Report 2025 (“AR”))</p> | <p>The Chairman clarified that the new product line is made up of several individual products. However, the specific details of each component cannot be shared as they are commercially sensitive.</p> <p>MD responded that the factory is running at full capacity and as the Company is returning the Sungei Kadut factory (3 acres) site to the government, there may be possibility that the Group may need additional space.</p> <p>MD explained that the high turnover in Malaysia is mainly due to foreign workers movement as most of the works in Malaysia are labour intensive works. The turnover in Singapore is mainly due to the Company’s factory relocation to Gul Way as most of the resigned staff wanted to work nearer to their homes. MD added that the Management will look into the staff turnover rate.</p> |
| <p>A proxy requested the Management to share:</p> <p>(i) how the refrigerated container segment performed for the past year as compared to the previous year including the outlook for this segment</p> <p>(ii) the issues such as security lapses, control gaps and operational methods found by the internal auditors and the remedial actions the Company has taken</p> | <p>Mr Lim Hock Leong, General Manager of the Company (“GM”), responded that reefer container business for this year is expected to be more than 10% higher compared to last year. The refrigerated container segment was good last year and is expected to be better this year.</p> <p>The Chairman explained that one and a half years ago, the internal auditors had found some procedural lapses and raised the issues to Management, and measures have been implemented to address the lapses. There has been continuing efforts to put in place internal control procedures to ensure control gaps are rectified.</p> <p>Chairman also added that there were no serious concerns as the matters were mainly procedural issues, mainly relating to how processes are classified and documented.</p> |

| Questions | Reponses |
|--|--|
| <p>A shareholder commented that:</p> <p>(i) The outlook statement in the full year results announcement is not in line with the statement in the AR which is more prudent.</p> <p>(ii) Whether the returning of one piece of land to the government is the reason that the capacity may not be the strongest and how much capacity has been lost.</p> <p>(iii) How quickly capacity can return on stream, noting that if last year was at full capacity, growth would be limited unless the Company can either outsource or expand the capacity.</p> <p>(iv) He complimented on the conversion of special dividend to a normal dividend, noted that the special element is no longer present. Going forward, will Management continue to allocate a certain percentage of profit for dividend payout?</p> <p>(v) Why the Company's P/E ratio is below that of peers? Whether the board plans to have more active investor engagement that in line with the Singapore government's "value-up" approach?</p> | <p>MD commented that while the Government has announced several major upcoming construction initiatives, the actual commencement of these projects will take time, and the resulting opportunities usually reach market participants such as the Company only after several years. In addition, with more Chinese contractors entering Singapore market, price competition is expected to intensify and may impact the Company's results.</p> <p>GM explained that the Group operates two major segments of businesses, container and construction. For the container segment, it is expected to have a 10% increase this year. For construction segment, as most the new projects are yet to confirm its delivery dates, hence the Company is unable to provide a performance outlook for the construction segment for this year.</p> <p>MD clarified that that, with the returning of Sg Kadut land, it doesn't impact the capacity immediately as the facilities in Gul Way are ready and running.</p> <p>MD also clarified that any expansion of operations would not be in Singapore but will be in Malaysia where the expansion costs is cheaper. Expansion in Singapore would only be considered if land could be obtained at a low rate.</p> <p>GM explained that the Company has in place a dividend policy of paying one-third of profit as dividend but subject to cash availability. For this year, approximately 30% of profit was paid as dividend which is in line with the policy.</p> <p>Mr Tam Siew Kheong, Chief Financial Officer ("CFO"), explained that the Company's current P/E ratio is approximately 7.7x (based on January 2026 share price of the Company). He noted that, given the seasonal nature of the construction business, this may contribute to the Company's P/E ratio being lower than that of its peers. To address this, the Company aims to strengthen the contribution from its manufacturing segment and maintain a low cost base by operating its main manufacturing hub in Malaysia, where costs can be better managed. Notwithstanding this, the Company will continue to enhance its investor engagement.</p> <p>The Chairman added that the Company will work to enhance its corporate profile and strengthen its investor engagement.</p> |

| Questions | Reponses |
|--|--|
| <p>Given the Company is running at full capacity, what is the planned capital expenditure (Capex) for the next 2 to 3 years to support the capacity expansion?</p> <p>Why the Company's factories are scattered across different locations and whether they can be consolidated to a single site.</p> | <p>GM explained that the Company is currently operating at full capacity based on 10-hour shifts. Should market demand increase, operations can be extended to a 24 hour schedule. He further noted that the factory returned to JTC was a small facility used solely for storage. Any increase in business volume of approximately 10% to 20% can be accommodated by extending working hours.</p> <p>GM further explained that consolidating the factories may not improve productivity. For example, during COVID 19, if one factory was quarantined, the Company could still operate the other four factories. This arrangement helps to ensure business continuity.</p> |
| <p>A shareholder referred to page 117 of AR on the investment in subsidiaries, highlighted the negative revenue growth rate of -37.1% this year and a negative growth of -35.2% last year. The shareholder enquired the name of the subsidiary.</p> <p>How the Group's businesses are classified in the segmental information and whether they fall under the UPVC segment or the steel segment?</p> <p>In relation to the write-down of inventory to net realizable value amounting to \$2.77 million on page 119 of the AR that was recognized as an expense during the year and enquired the type of inventory that was written down.</p> | <p>CFO explained that the negative revenue relates to the Façade segment. In the previous financial year, activity in the Façade business was low as most existing contracts had been completed and new projects had not yet commenced. The segment has since begun executing new projects in the current financial year.</p> <p>CFO explained that the Group's businesses are segmentised by the materials used. HDB contracts are allocated across the various segments based on the materials involved. He also noted that during the current year, the financial reporting had grouped mild steel and stainless-steel under one segment.</p> <p>CFO explained that the inventories write down were mainly aluminium based inventories from previous projects or contracts.</p> |

| Questions | Reponses |
|---|---|
| <p>What other businesses the Company is engaging and where are the source of materials coming from?</p> <p>There was about \$2 million inventory write-down, whether it indicates suspended projects?</p> <p>If this relates to the Facade business?</p> <p>Projects obtained before COVID were delayed, such as SIT project, and whether this was an exceptional case.</p> <p>Since the Company's land lease in Singapore has expired which is mainly used for storage, where are the products currently stored in Singapore?</p> <p>Where are most of the Company's business coming from?</p> <p>Whether the Company is scaling down production in Singapore?</p> | <p>GM explained that the materials are mainly sourced from China. Once the Company gets a contract, the materials will be ordered immediately.</p> <p>GM explained that the inventory write down were mainly due to write down of inventories to its net realisable value relating to inventories of pre COVID projects. GM further explained that this was an exceptional case.</p> <p>GM explained that this pertained to the façade business, and that the projects were awarded before COVID and have since been completed.</p> <p>GM also explained that 100% of the Company's business comes from Singapore, with production based in Malaysia.</p> <p>GM explained that the Company is scaling down the production in Singapore due to high staff turnover and high costs. Workers in Singapore have been reduced with operations moved to Malaysia.</p> |
| <p>Is there a chance for the Company to join the data center construction boom, and is Johor's industrial launch strong enough to support this move?</p> | <p>GM explained that construction business in Malaysia is very competitive and risky especially the Company is only a subcontractor which is not very familiar with the Malaysian main contractors therefore unlikely to bid for any such business in Malaysia.</p> |
| <p>Should the Company look for partners among main contractors in Johor Bahru to jointly undertake data center projects?</p> | <p>GM explained the Company's concerns regarding payment terms and related risks. If possible, the Company will focus on Singapore's projects with production support from Malaysia.</p> |
| <p>What is outlook for UPVC products in Singapore?</p> | <p>The Managing Director explained that UPVC is used in government projects for specific functional and performance reasons. He noted that the Company was among the first to undertake development work with HDB six to seven years ago, which has since led to the Company supplying UPVC materials for HDB BTO projects.</p> |

| Questions | Reponses |
|--|--|
| <p>On page 63 of the AR, Ms Joanna Yong’s total compensation for last financial year was \$1.26 million. Since she was appointed Executive Chairlady in January, how much will she be paid in this financial year? Is she still eligible for profit sharing until her last tenure? Is there any golden handshake payment, and what is the total compensation payable to her for this financial year?</p> | <p>GM explained that Company had compensated Ms Joanna Yong based on the terms in her service agreement.</p> <p>The amount paid to Ms Joanna Yong were as follows:</p> <ul style="list-style-type: none"> - Salary – S\$379,317 (in FY2025) - Profit sharing – S\$848,080 (in FY2025) - Compensation – S\$180,000 (in FY2026) <p><i>Information relating to specific remuneration components, including profit sharing, are not disclosed beyond statutory disclosures.</i></p> |
| <p>Would the Company appoint a new Chairman to provide strategic direction for the Company?</p> | <p>The Company is still considering this issue.</p> |
| <p>What is the Company’s competitive advantage in the construction business?</p> | <p>GM explained that the competitive edge of the Company is its long established presence and experience in supplying such products.</p> |

A long term shareholder apologised for his earlier criticism of the new generation management team who took over leadership two years ago when the Company performance was weak as it was affected by COVID and suggested to bring back the founding generation to manage the business. He acknowledged that the new generation team had since delivered strong results, stated that they had proven his doubts unfounded, and expressed his appreciation for their work.

After dealing with all questions, the Chairman proceeded to the next resolution.

ORDINARY RESOLUTION 2 – FINAL DIVIDEND

Ordinary Resolution 2 was to approve the payment of a final ordinary one-tier tax-exempt dividend of 3.0 Singapore cents per ordinary share for the financial year ended 30 September 2025.

The Board had recommended a final ordinary one-tier tax-exempt dividend of 3.0 Singapore cents per ordinary share for the financial year ended 30 September 2025.

The following Ordinary Resolution 2 was duly proposed and seconded:

“That the payment of a final ordinary one-tier tax-exempt dividend of 3.0 Singapore cents per ordinary share for the financial year ended 30 September 2025 be approved.”

As there were no questions from shareholders, the Chairman proceeded with the next resolution.

ORDINARY RESOLUTION 3 – RE-ELECTION OF MR YONG HAN LIM ADRIAN AS DIRECTOR OF THE COMPANY

Ordinary Resolution 3 dealt with the re-election of Mr Yong Han Lim Adrian as Director of the Company. The Meeting was informed that Mr Yong Han Lim Adrian who was retiring as Director of the Company pursuant to Article 94 of the Company’s Constitution had signified his consent to continue in office.

Mr Yong Han Lim Adrian would, upon re-election as Director of the Company, remain as Executive Director and a Member of the Nominating Committee.

The following Ordinary Resolution 3 was duly proposed and seconded:

“That Mr Yong Han Lim Adrian be re-elected as Director of the Company.”

As there were no questions from shareholders, the Chairman proceeded with the next resolution.

ORDINARY RESOLUTION 4 – RE-ELECTION OF MR JONG VOON HOO AS DIRECTOR OF THE COMPANY

Ordinary Resolution 4 dealt with the re-election of Mr Jong Voon Hoo as Director of the Company. The Meeting was informed that Mr Jong Voon Hoo, who was retiring as Director of the Company pursuant to Article 94 of the Company’s Constitution had signified his consent to continue in office.

Mr Jong Voon Hoo would, upon re-election as Director of the Company, remain as Independent Non-Executive Director, Chairman of the Audit Committee and a Member of the Nominating Committee and Remuneration Committee and would be considered independent for the purposes of Rule 704(8) of Listing Manual of the Singapore Exchange Securities Trading Limited.

The following Ordinary Resolution 4 was duly proposed and seconded:

“That Mr Jong Voon Hoo be re-elected as Director of the Company.”

A shareholder enquired Mr Jong’s experiences and contribution to the Board including numbers of years of being appointed as independent director of the Company. Mr Jong informed that he joined the Company as independent director in 2023. Thereafter, Mr Jong briefed shareholders on his professional background, experience in financial reporting, corporate finance and investor relations field, from which he can contribute to the Company, including his past independent directorships in other listed companies.

ORDINARY RESOLUTION 5 – DIRECTORS’ FEES

Ordinary Resolution 5 was to approve the payment of Directors’ Fees for the financial year ending 30 September 2026.

The Board had recommended the payment of S\$195,000 as Directors’ Fees of for the financial year ending 30 September 2026, to be payable quarterly in arrears.

The following Ordinary Resolution 5 was duly proposed and seconded:

“That the Directors’ Fees of S\$195,000 for the financial year ending 30 September 2026, payable quarterly in arrears, be approved for payment.”

As there were no questions from shareholders, the Chairman proceeded with the next resolution.

ORDINARY RESOLUTION 6 – RE-APPOINTMENT OF AUDITORS

Ordinary Resolution 6 dealt with the re-appointment of Ernst & Young LLP as Auditors of the Company and to authorise the Directors of the Company to fix their remuneration.

The Meeting was informed that Ernst & Young LLP, had expressed their willingness to continue in office.

The following Ordinary Resolution 6 was duly proposed and seconded:

“That Ernst & Young LLP, Public Accountants and Chartered Accountants, be re-appointed as Auditors of the Company until the conclusion of the next Annual General Meeting and that the Directors of the Company be authorised to fix their remuneration.”

As there were no questions from shareholders, the Chairman proceeded with the next resolution.

ANY OTHER ORDINARY BUSINESS

As no notice of any other ordinary business had been received by the Company Secretary, the Chairman proceeded to deal with the special business of the Meeting.

SPECIAL BUSINESS:

ORDINARY RESOLUTION 7 – AUTHORITY TO ISSUE SHARES UNDER THE GENERAL MANDATE

Ordinary Resolution 7 was to seek shareholders' approvals to authorise the Directors to issue shares pursuant to Section 161 of the Companies Act 1967 of Singapore and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The following Ordinary Resolution 7 was duly proposed and seconded:

"That pursuant to Section 161 of the Companies Act 1967 of Singapore (the "**Companies Act**") and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Directors of the Company be authorised and empowered to:

- (a) (i) issue shares in the Company ("**shares**") whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and
- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instruments made or granted by the Directors of the Company while this Resolution was in force,

provided that:

- (1) the aggregate number of shares (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) to be issued pursuant to this Resolution shall not exceed fifty per centum (50%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares to be issued other than on a pro rata basis to shareholders of the Company shall not exceed twenty per centum (20%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);
- (2) (subject to such calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the total number of issued shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:
 - (a) new shares arising from the conversion or exercise of any convertible securities;
 - (b) new shares arising from exercise of share options or vesting of share awards; and
 - (c) any subsequent bonus issue, consolidation or subdivision of shares.

Adjustments in accordance with sub-paragraph (2)(a) or (2)(b) are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution.

- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGXST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution of the Company; and
- (4) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier."

As there were no questions from shareholders, the Chairman proceeded with the next resolution.

ORDINARY RESOLUTION 8 – THE PROPOSED RENEWAL OF SHARE BUYBACK MANDATE

Ordinary Resolution 8 was to seek shareholders' approvals for the proposed renewal of the Share Buyback Mandate and to authorise the Directors of the Company to purchase or otherwise acquire issued ordinary shares in the capital of the Company from time to time not exceeding in aggregate of up to 10% of the issued share capital of the Company.

The following Ordinary Resolution 8 was duly proposed and seconded:

"That:

- (a) for the purposes of Sections 76C and 76E of the Companies Act, the exercise by the Directors of the Company to purchase or otherwise acquire issued ordinary shares in the capital of the Company (the "**Shares**") not exceeding in aggregate the **Maximum Limit** (as hereafter defined), at such price or prices as may be determined by the Directors of the Company from time to time up to the **Maximum Price** (as hereafter defined), whether by way of:
 - (i) an on-market share acquisition ("**On-Market Purchase**") transacted on the SGX-ST trading system, through one or more duly licensed stockbrokers appointed by the Company for such purpose; and/or
 - (ii) an off-market share acquisition ("**Off-Market Purchase**") pursuant to an equal access scheme(s) as may be determined or formulated by the Directors in their discretion, which scheme(s) shall satisfy all the conditions prescribed by the Companies Act, and otherwise be in accordance with all other laws, the Listing Manual and other regulations and rules of the SGX-ST,(the "**Mandate**");
- (b) unless varied or revoked by the Company in a general meeting, the authority conferred on the Directors of the Company pursuant to the Mandate may be exercised by the Directors of the Company at any time and from time to time, on and from the date of passing of this Resolution up to during the period commencing from the date of the passing of this Resolution and expiring on the earlier of:
 - (i) the date on which the next Annual General Meeting of the Company is held or required by law to be held; or
 - (ii) the date on which the authority conferred by the Mandate is revoked or varied by the Company in a general meeting; or
 - (iii) the date on which the share buybacks is fulfilled up to the full extent of the Mandate; and
- (c) the Directors of the Company and/or any of them be and is hereby authorised to do such acts and things (including, without limitation, enter into all transactions, arrangements and agreements and executing such documents) as they and/or he may consider necessary or expedient to give effect to this Resolution.

In this Resolution:

"**Maximum Limit**" means that number of Shares representing 10% of the issued ordinary share capital of the Company as at the date of the passing of this Resolution (excluding any treasury shares and subsidiary holdings at that date);

"**Maximum Price**" in relation to a Share to be purchased or acquired, means the price paid per Share which does not exceed 5% above the average of the closing market prices of the Shares over the last 5 market days, on which transactions in the Shares were recorded, before the day on which the purchases are made and deemed to be adjusted for any corporate action which occurs during the relevant 5-day period and the day on which the purchases are made; and

The Maximum Price shall apply to both On-Market Purchases and Off-Market Purchases and shall exclude brokerage fees, commission, stamp duties payable, applicable goods and services tax, clearance fees and other related expenses.”

As there were no questions from shareholders, the Chairman proceeded with the formalities of conducting a poll on the resolutions.

**The AGM minutes above only include the substantial questions raised by the shareholders during the meeting. The Company only addressed relevant and substantial questions (as may be determined by the Company in its sole discretion). Pursuant to SGX Practice Note 7.5, the minutes record substantial and relevant comments or queries from shareholders.

VOTING BY POLL AND COUNTING VOTES

Representative from Boardroom Corporate & Advisory Services Pte. Ltd. briefed the shareholders on the Poll Voting Procedure.

At the end of the voting period, the Chairman declared the voting closed and no further poll voting slips shall be accepted.

The Meeting paused at 10.40 a.m. for tabulation of the results of the poll.

RESULTS OF THE POLL

The Meeting resumed at 11.20 a.m.

The Chairman informed the Meeting that the votes have been counted and verified by the scrutineer. Thereafter, the Chairman announced the results of the votes for the following resolutions:

| Resolution number and details | Total Number of shares represented by votes for and against the relevant resolution | FOR | | AGAINST | |
|--|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| As Ordinary Business | | | | | |
| <u>Ordinary Resolution 1</u> Adoption of the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 30 September 2025 together with the Auditors' Report | 121,072,405 | 121,070,405 | 99.998 | 2,000 | 0.002 |
| <u>Ordinary Resolution 2</u> Payment of proposed final ordinary one-tier tax-exempt dividend of 3.0 Singapore cents per ordinary share for the financial year ended 30 September 2025 | 121,072,405 | 121,072,405 | 100.000 | 0 | 0.000 |
| <u>Ordinary Resolution 3</u> Re-election of Mr Yong Han Lim Adrian as Director of the Company | 120,772,405 | 120,412,005 | 99.702 | 360,400 | 0.298 |
| <u>Ordinary Resolution 4</u> Re-election of Mr Jong Voon Hoo as Director of the Company | 120,772,405 | 120,746,805 | 99.979 | 25,600 | 0.021 |
| <u>Ordinary Resolution 5</u> Approval of the payment of Directors' Fees of S\$195,000 for the financial year ending 30 September 2026, payable quarterly in arrears | 121,072,405 | 121,038,405 | 99.972 | 34,000 | 0.028 |
| <u>Ordinary Resolution 6</u> Re-appointment of Ernst & Young LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration | 121,072,405 | 120,994,680 | 99.936 | 77,725 | 0.064 |

| Resolution number and details | Total Number of shares represented by votes for and against the relevant resolution | FOR | | AGAINST | |
|---|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| As Special Business | | | | | |
| <u>Ordinary Resolution 7</u> Authority to issue shares under the General Mandate | 120,932,405 | 102,718,601 | 84.939 | 18,213,804 | 15.061 |
| <u>Ordinary Resolution 8</u> The Proposed Renewal of Share Buyback Mandate | 120,908,805 | 120,856,680 | 99.957 | 52,125 | 0.043 |

Based on the result, the Chairman declared that all Ordinary Resolution 1 to Ordinary Resolution 8 were duly carried.

CONCLUSION

There being no other business to transact, the Chairman concluded the business of the Meeting and declared the Meeting of the Company closed at 11.25 a.m. and thanked everyone for their attendance.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

YEHO LAM HOCK
CHAIRMAN