

ASX & SGX-ST Release



27 May 2015

TO: ASX Limited
Singapore Exchange Securities Trading Limited

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Court Approves the Settlement of Murrindindi Bushfire Class Action

Enclosed is an announcement made by AusNet Services which is provided for the information of AusNet Services Holdings Pty Ltd noteholders.

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AusNet Services
AusNet Services (Distribution) Ltd
ABN 37 108 788 245
AusNet Services (Transmission) Ltd
ABN 48 116 124 362
AusNet Services Finance Trust
ARSN 116 783 914

AusNet Services (RE) Ltd
ABN 46 109 977 371
AFS Licence No. 294117 as responsible
entity for AusNet Services Finance Trust

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Today, Justice Emerton handed down judgment in the Supreme Court of Victoria to formally approve the settlement deed agreed by the parties to the Murrindindi Bushfire Class Action on 6 February 2015.

Under the terms of the settlement, the parties involved in the litigation have paid \$300 million with contributions made in the following proportions:

- AusNet Services – \$260.9m
- Victorian State Parties – \$29.1m
- Utility Services Corporation Ltd – \$10m

AusNet Services' liability insurers have paid all of AusNet Services' contribution.

The settlement was reached without admission of liability by AusNet Services or any other party.

AusNet Services has always been, and continues to be, committed to delivering energy safely and reliably, and is confident in the appropriateness and effectiveness of its systems, policies and practices. AusNet Services strongly holds the belief that it has consistently complied with its regulatory obligations, including in the year ended 31 March 2009.

About AusNet Services

AusNet Services is the largest diversified energy network business in Victoria, owning and operating around \$12 billion of electricity and gas distribution assets, including the state-wide electricity transmission network. The company also has a non-regulated division, Select Solutions, providing utility services.

Headquartered in Melbourne, Australia, AusNet Services employs more than 2600 people to service 1.3 million consumers and is listed on the Australian Securities Exchange (ASX: AST) and the Singapore Stock Exchange (SGX-ST: X04).

For more information visit AusNet Services' website, www.ausnetservices.com.au

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