



SINOPIPE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200411382N)

RESPONSE TO A QUERY FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") IN RELATION TO THE COMPANY'S UPDATE ANNOUNCEMENT ON MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH ON 10 MARCH 2020 ("Announcement")

In response to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") question on 18 March 2020, the Board of Directors (the "**Board**") of Sinopipe Holdings Limited (the "**Company**") wishes to provide further information in relation to the Company's Announcement.

SGX-ST's question:

Please provide a breakdown of Administrative Expenses amounting to S\$26,928 and explain why the amount is significant.

Company's answer:

Following is the breakdown of Administrative Expenses:

<u>Description</u>	<u>S\$</u>
Annual listing fee for January 2020 - June 2020	18,725
Staff salary, CPF and Skill Development Levy	6,791
General and office expenses	1,240
Bank charges	172
Total:	<u>26,928</u>

Annual listing fee made up significant portion of the above total payment. The fee is billed and paid half-yearly.

Trading of the shares in the Company has remained suspended since 2 April 2012.

BY ORDER OF THE BOARD

Mr Wang Sen
Non-Executive Chairman

20 March 2020