

**SUBSCRIPTION OF RIGHTS SHARES IN THE CAPITAL OF A SUBSIDIARY
– OMNISENSE SYSTEMS PRIVATE LIMITED**

The Board of Directors ("**Directors**") of BH Global Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that pursuant to a Rights Issue by the Company's subsidiary, Omnisense Systems Private Limited ("**OMS**"), the Company has subscribed to additional shares in OMS for an aggregate consideration of S\$2,194,824. The consideration was satisfied by offsetting loans and advances made by the Company to OMS.

Following the above transaction, the Company's equity interests in OMS has increased from 51% to 75%. The subscription of rights shares in OMS is in line with the Group's strategy of achieving diversification in its business activities and venturing into high growth segments via its Security and Engineering divisions in order to deliver value and returns to the Company's shareholders.

OMS is engaged in the business of research and development, manufacture, repair and sale of medical, professional, engineering, scientific and precision equipment, which includes several lines of thermal imaging systems.

The above transaction is not expected to have any material impact on the loss per share and the net tangible assets per share of the Group for financial year ending 31 December 2018.

Save for the directorships and shareholdings in the Group, none of the Directors or Controlling Shareholders or Substantial Shareholders of the Group has any interest, direct or indirect, in the abovementioned transaction.

BY ORDER OF THE BOARD

Vincent Lim Hui Eng
Executive Chairman and Chief Executive Officer
3 January 2019