

PHARMESIS INTERNATIONAL LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200309641E)
(the “**Company**”)

Minutes of the Extraordinary General Meeting (“**EGM**” or “**Meeting**”) of the Company held at 5 Kallang Sector, #03-02, Singapore 349279 on Tuesday, 29 April 2025 at 11.13 a.m..

Present : Mr. Chew Heng Ching - Non-Independent Non-Executive Chairman
Mr. Wu Xuedan* - Executive Director and Chief Executive Officer (“**CEO**”)
Mr. Seow Yong Teng - Independent Non-Executive Director
Ms. Li Li Jie* - Independent Non-Executive Director

In Attendance : Ms. Lin Moi Heyang - Company Secretary

Invitees/
Shareholders/
Proxies : As per attendance lists
(Due to the restriction on the use of personal data pursuant to the provision of the Personal Data Protection Act 2012, the names of the invitees, shareholders and proxies present at the Meeting will not be published in this minutes.)

** participated via electronic means*

CHAIRMAN

On behalf of the Board of Directors, Mr Chew Heng Ching, the Chairman of the Company (the “**Chairman**”) welcomed all attendees to the EGM.

QUORUM

The Company Secretary confirmed that a quorum was present. The Chairman called the Meeting to order at 11.13 a.m..

NOTICE

The Notice of the Meeting dated 7 April 2025 (“**Notice of EGM**”) was taken as read.

INTRODUCTION

Before the meeting proceeded to the agenda, the Chairman informed that the main purpose of this EGM is to propose to the Shareholders to undertake a capital reduction exercise to reduce the share capital of the Company by the cancellation of the issued and fully paid-up share capital (excluding treasury shares) of the Company that has been lost or is unrepresented by available assets to the extent of the amount of the Accumulated Losses of the Company which amounts to RMB33,607,486 (equivalent to S\$6,264,443.41 based on exchange rate of S\$1: RMB5.3648) as at 31 December 2024, so that the Company will be able to declare dividend when making profits.

The rationale and detailed information on the proposed capital reduction is set out in the Circular to Shareholders dated 7 April 2025.

QUESTIONS AND ANSWERS

The Chairman informed that the Company did not receive questions from shareholders prior to the EGM. The Chairman informed that the Company did not receive any written questions from Members prior the Meeting except for some questions from the Securities Investors Association (Singapore) (“SIAS”). The questions received from SIAS would be responded by the Company and published via SGXNet prior to the Meeting.

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Before the floor was opened for questions, the Chairman informed the floor that the Board and Management would do their best to answer any questions and to address any concerns that the members may have. Chairman then invited the members to raise questions on the proposed resolution.

There was no question raised on the proposed resolution during the Meeting, the Chairman then proceeded to put the following proposed resolution to vote.

SPECIAL RESOLUTION – PROPOSED CAPITAL REDUCTION

The only agenda for today's Meeting is to seek Members approval for the proposed adoption of the Capital Reduction.

The Chairman proposed the following motion be put to vote:

“That the proposed capital reduction exercise to reduce the share capital of the Company by the cancellation of the issued and fully paid-up share capital (excluding treasury shares) of the Company that has been lost or is unrepresented by available assets to the extent of the amount of the Accumulated Losses of the Company which amounts to RMB33,607,486 (equivalent to S\$6,264,443.41 based on exchange rate of S\$1: RMB5.3648) as at 31 December 2024, with the full text of the resolution as set out in the notice of this meeting, be approved”.

POLL VOTING

The Chairman proceeded with the formalities of conducting a poll. The procedures for polling were explained in the earlier Annual General Meeting of the Company.

The meeting was paused at 11.16 a.m. for tabulation and verification votes and resumed at 11.18 am.

DECLARATION OF VERIFIED POLL RESULTS

Based on the verified poll results, the Chairman of the Meeting declared that the resolution tabled at the EGM was carried:

Resolution and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Resolution The Proposed Capital Reduction	12,812,800	12,812,800	100	0	0

CLOSE OF MEETING

The Board thanked Members for their attendance and declared the meeting closed at 11.20 a.m.

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CONFIRMED AS TRUE AND CORRECT RECORD OF PROCEEDINGS

CHEW HENG CHING
CHAIRMAN OF THE MEETING