



EUROPTRONIC GROUP LTD

(Company Registration Number 200009775K)

(Incorporated in the Republic of Singapore on 18 November 2000)

**NOTICE OF INTENTION TO SELL THE LAND AND BUILDING LOCATED IN SUZHOU,
JIANGSU PROVINCE, THE PEOPLE'S REPUBLIC OF CHINA**

The Board of Directors of Europtronic Group Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly owned subsidiary, Europtronic (Suzhou) Co Ltd (“**Europtronic Suzhou**”), has appointed CBRE China, with effect from 1 April 2015, as marketing agent to sell the land and building of Europtronic Suzhou located at No.1618 Yundongdadao, Wujiang Economic and Technological Development Zone, Suzhou, Jiangsu Province, PRC 215200 (the “**Land and Building**”).

In the Company's announcement dated 7 May 2015, the Company has mentioned that it was exploring options for its factory land in Suzhou. The value of the Land and Building has appreciated substantially, as the zone where it is situated has been re-designated by the local government for commercial uses.

Europtronic Suzhou has also put in place a plan for the relocation of its operations, as a result of the earlier Compulsory Acquisition by the PRC Authority that was announced in 30 September 2013, but subsequently ceased on 17 December 2014 by the same.

CBRE China is targeting the sale of the Land and Building at the indicative price of RMB148 million, based on the valuation that was done on 31 December 2014, before 31 March 2016.

Subject to sale of the Land and Building, the Company intends to utilise part of its proceeds to manage its existing debt levels. With reference to the Company's financial results announcement dated 13 May 2015, the Company has net current debts of US\$21.06 million as at 31 March 2015.

The Company will make further announcement, if there is any firm buyer on the Land and Building.

Shareholders and potential investors should exercise caution when trading in the shares of the Company. People who are in any doubt as to the action they should consult their stockbroker, bank manager, solicitor or other professional adviser.

By Order of the Board

EUROPTRONIC GROUP LTD

Huang Shih-An

Non-Executive Chairman

29 June 2015