



TRITECH GROUP LIMITED

(Company Registration No.: 200809330R)

PROPOSED DISPOSAL OF 29.0% INTEREST IN TERRATECH GROUP LIMITED – TERMINATION OF SALE AND PURCHASE AGREEMENT

The board of directors (the “**Board**” or “**Directors**”) of Trittech Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Company’s announcement released on 5 January 2016 (the “**Announcement**”) relating to the sale and purchase agreement dated 4 January 2016 (the “**SPA**”) entered into between the Company and Mr Chew Hoe Soon (the “**Purchaser**”) (collectively, the “**Parties**”), pursuant to which the Company agreed to sell and the Purchaser agreed to purchase approximately 29.0% shareholding interest in the Company’s subsidiary, Terratech Group Limited.

Capitalised terms used in this announcement, unless otherwise defined herein, have the same meanings as used in the Announcement.

The Company wishes to announce that the Parties have on 17 February 2016 mutually agreed not to proceed with the Proposed Disposal and accordingly the SPA had been terminated by mutual consent with effect from 17 February 2016 (“**Termination**”).

Following the Termination, the Company’s and the Purchaser’s respective obligations and liabilities under the SPA shall cease.

Pursuant to the terms of the SPA, there was a Deposit of approximately S\$1,000,000 that the Company had received from the Purchaser which would be fully refunded following the Termination.

The Company will continue to explore other options including the disposal of part or whole of the Company’s 29.0% shareholding in Terratech Group Limited which was the subject of the SPA, as well as the other 33.92% shareholding in Terratech Group Limited owned by the Company which the Company had earlier indicated an intention to dispose of as part of the Proposed Further Divestment. The Company will make further announcements on the aforementioned as appropriate or when there are further material developments on the same.

Shareholders are advised to exercise caution in trading their shares in the Company. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the action they should take.

BY ORDER OF THE BOARD

Dr Wang Xiaoning
Managing Director

18 February 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.