



**OILTEK INTERNATIONAL LIMITED**

(Company Registration Number: 202109778W)  
(Incorporated in the Republic of Singapore)

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**RESULTS OF ANNUAL GENERAL MEETING**

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The board of directors (the “**Board**” or the “**Directors**”) of Oiltek International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that at the annual general meeting of the Company held on 27 May 2022 (the “**AGM**”), all resolutions relating to matters as set out in the notice of AGM dated 12 May 2022 were duly passed by way of poll.

The poll results in respect of the resolutions proposed at the AGM are as follows:

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b><u>Ordinary Resolution 1</u></b> Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2021	120,581,000	120,581,000	100	0	0
<b><u>Ordinary Resolution 2</u></b> Re-election of Mr. Hew Koon Chan as a Director of the Company	120,581,000	120,581,000	100	0	0
<b><u>Ordinary Resolution 3</u></b> Re-election of Mr. Yong Khai Weng as a Director of the Company	120,581,000	120,581,000	100	0	0

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b><u>Ordinary Resolution 4</u></b> Re-election of Mr. Koh Keng Siang as a Director of the Company	120,581,000	120,581,000	100	0	0
<b><u>Ordinary Resolution 5</u></b> Re-election of Mr. Bernard Wong Ee Yu as a Director of the Company	120,581,000	120,581,000	100	0	0
<b><u>Ordinary Resolution 6</u></b> Re-election of Mr. Lai Wai Kit Andrew as a Director of the Company	120,581,000	120,581,000	100	0	0
<b><u>Ordinary Resolution 7</u></b> Re-election of Ms. Tan Yee Peng as a Director of the Company	120,581,000	120,581,000	100	0	0
<b><u>Ordinary Resolution 8</u></b> Approval of Directors' fees of S\$215,000 for the financial year ending 31 December 2022, payable quarterly in arrears	120,581,000	120,581,000	100	0	0
<b><u>Ordinary Resolution 9</u></b> Re-appointment of M/s PricewaterhouseCoopers LLP as Auditors of the Company	120,581,000	120,581,000	100	0	0

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b><u>Ordinary Resolution 10</u></b> Authority to issue shares under the Oiltek Employee Share Option Scheme	120,581,000	120,581,000	100	0	0
<b><u>Ordinary Resolution 11</u></b> Authority to issue shares under the Oiltek Performance Share Plan	120,581,000	120,581,000	100	0	0

**Notes:**

Mr. Hew Koon Chan who was re-elected as a Director of the Company, shall remain as the Non-Executive Chairman and an Independent Director of the Company, Chairman of the Remuneration Committee, a member of the Audit and Risk Committee and a member of the Nominating Committee. The Board considers Mr. Hew Koon Chan to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Mr. Yong Khai Weng who was re-elected as a Director of the Company, shall remain as an Executive Director and the Chief Executive Officer of the Company.

Mr. Koh Keng Siang who was re-elected as a Director of the Company, shall remain as a Non-Executive Director of the Company and a member of the Audit and Risk Committee, a member of the Nominating Committee and a member of the Remuneration Committee.

Mr. Bernard Wong Ee Yu who was re-elected as a Director of the Company, shall remain as a Non-Executive Director of the Company and a member of the Audit and Risk Committee, a member of the Nominating Committee and a member of the Remuneration Committee.

Mr. Lai Wai Kit Andrew who was re-elected as a Director of the Company, shall remain as an Independent Director of the Company, the Chairman of the Nominating Committee, a member of the Audit and Risk Committee and a member of the Remuneration Committee. The Board considers Mr. Lai Wai Kit Andrew to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Ms. Tan Yee Peng who was re-elected as a Director of the Company, shall remain as an Independent Director of the Company, the Chairwoman of the Audit and Risk Committee, a member of the Nominating Committee and a member of the Remuneration Committee. The Board considers Ms. Tan Yee Peng to be independent for the purpose of Rule 704(7) of the Catalist Rules.

**Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting:**

No shareholder of the Company is required under the Catalist Rules or applicable laws to abstain from voting on any of the resolutions put to vote at the AGM.

**Name of firm and/or person appointed as scrutineer:**

Finova BPO Pte. Ltd. was appointed as the scrutineers for the polls conducted at the AGM.

**By Order of the Board**

**Tan Swee Gek**  
**Joint Company Secretary**

27 May 2022

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lee Khai Yinn (Telephone: +65 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*