

PAN OCEAN CO., LTD.

MANDATORY DISCLOSURE FOR CHANGE IN SALES OR PROFIT BY MORE THAN 15% ACCORDING TO KRX LISTING RULE 7-1(2)

Summary of Financial Results (consolidated)

(Unit : USD)

	FY 2016	FY 2015	Rate
Sales	1,616,996,626	1,605,284,414	0.73%
Operating profit	144,779,734	196,281,258	-26.24%
Net profit	82,485,049	34,093,784	141.94%
Assets	3,583,910,343	3,681,130,009	-2.64%
Liabilities	1,461,248,767	1,606,523,087	-9.04%
Equity	2,122,661,576	2,074,606,922	2.32%
Main Factors	Operating profit for the year has decreased due to continuation for sluggish market condition during last year.		

- The above figures are unaudited, therefore, subject to changes according to audit resolutions.

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 7 February 2017