



RYOBI KISO HOLDINGS LTD.

(Company Registration No. 200803985D)
(Incorporated in the Republic of Singapore)

VOLUNTARY TRADING SUSPENSION AND APPOINTMENT OF INDEPENDENT FINANCIAL ADVISOR

The board of directors of Ryobi Kiso Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform that the Company has requested for a voluntary suspension of the trading of its shares and related securities with immediate effect. The Company wishes to emphasize that this is a voluntary suspension pursuant to Rule 1302 of the Singapore Exchange Securities Trading Limited Listing Manual. The Company will seek to lift the trading suspension as soon as it is appropriate to do so without compromising the interests of all stakeholder groups.

The Company’s subsidiary, Ryobi Kiso (S) Pte Ltd (“**RKS**”), has not been able to meet its repayment obligations to certain bank lenders and is currently in breach of the corresponding banking facilities.

The Company has appointed PricewaterhouseCoopers LLP (“**PwC**”) as its independent financial advisor to work with the Group to:

- (a) Establish the current financial position and projections of the Group moving forward; and
- (b) Work out a restructuring proposal together with the bank lenders in order for the Group to continue their operations and tide over the current situation.

The occurrence of the matters above may trigger cross default provisions in other banking facilities and project contracts of the Group. The Company, together with PwC and its legal advisors, is assessing the financial impact of the matters above on the banking facilities and project contracts of the Group. It will keep its shareholders updated on material developments arising from the above.

Holders of the Company’s shares and securities (“**Holders**”) as well as potential investors are advised to read this announcement and any further announcements by the Company carefully. Holders are also advised to refrain from taking any action in respect of their shares and/or securities (as the case may be) in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares and/or securities of the Company. In the event of any doubt, Holders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Ong Tiong Siew
Chief Executive Officer and Executive Director

27 June 2018