ALPHA DX GROUP LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 200310813H)

UPDATE ON SCHEME OF ARRANGEMENT

Reference is made to the announcements released by Alpha DX Group Limited (under judicial management) (the "**Company**") dated 5 February 2024, 4 March 2024, 27 June 2024, 12 July 2024, 6 August 2024, 8 August 2024 and 20 September 2024 (the "**Earlier Announcements**") in relation to the scheme of arrangement between the Company and its creditors (the "**Scheme**").

Capitalised terms used but not defined herein shall have the same meanings ascribed to them in the Earlier Announcements.

Following the announcement on 20 September 2024, the Company has to date not yet received the requisite funding from the Lenders under the Conditional Loan Agreement. As such, the Company was not in the position to make the Cash Distribution to creditors within the rectification period of 30 Business Days i.e. by 1 November 2024.

The Judicial Managers have since proceeded to convene a creditors' meeting under the Scheme to propose certain variations to the Scheme. A creditors' meeting was held on 1 November 2024 to approve the following resolutions:

Ordinary Resolution

Resolution 1: The timeline for notice of any Creditors' Meeting under Clause 10.4.8 of the Scheme of Arrangement between Alpha DX Group Limited (Under Judicial Management) and its Creditors dated 2nd February 2024 ("**Scheme**") be abridged to forty-eight (48) hours.

Special Resolutions

Resolution 2: The Cash Distribution under Clause 1.6 of the Scheme be reduced from S$1,200,000 to S$600,000.

Resolution 3: The timeline for the Cash Distribution under Clause 7.1 of the Scheme be amended from thirty (30) Business Days of the Commencement Date to 9th March 2025.

Resolution 4: Clause 9.1.2 of the Scheme be deleted in its entirety.

Results

Resolutions 1 and 3 were passed in accordance with the thresholds specified under the Scheme while resolutions 2 and 4 were not passed.

Further announcements will be made as and when there are material developments. Shareholders should consult their professional advisers if they have any doubt about the actions that they should take.

SUBMITTED BY THE JUDICIAL MANAGERS

For and on behalf of the Company
Tan Wei Cheong
Joint and Several Judicial Manager
6 November 2024

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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