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## **MEDIA RELEASE**

### **Keppel T&T proposes listing of Keppel DC REIT**

**Singapore, 10 November 2014** – Keppel Telecommunications & Transportation (Keppel T&T) has today issued a circular to Keppel T&T shareholders together with a notice of extraordinary general meeting (EGM) to be held on 25 November 2014.

Approval will be sought at the EGM for the proposed listing of Keppel DC REIT on the Main Board of Singapore Exchange Securities Trading Limited (the SGX-ST).

Keppel T&T will also seek the approval of shareholders on a proposed divestment of Keppel T&T's interests in Keppel Digihub, Keppel Datahub 1, Gore Hill Data Centre and Citadel 100 Data Centre, and their proposed injection into Keppel DC REIT.

Keppel DC REIT's proposed investment strategy is to principally invest, directly or indirectly, in a diversified portfolio of income producing real estate assets that are used primarily for data centre purposes, with an initial focus on Asia-Pacific and Europe. The initial portfolio of Keppel DC REIT is expected to comprise eight data centre properties in Asia-Pacific and Europe: Keppel Digihub and Keppel Datahub 1 in Singapore; Gore Hill Data Centre in Sydney, Australia and iseek Data Centre in Brisbane, Australia; Basis Bay Data Centre<sup>1</sup> in Selangor, Malaysia; GV7 Data Centre in London, the United Kingdom; Almere Data Centre in Amsterdam, the Netherlands; and Citadel 100 Data Centre in Dublin, Republic of Ireland. Keppel DC REIT will be managed by a wholly-owned subsidiary of Keppel T&T, Keppel DC REIT Management Pte Ltd.

After the transaction, Keppel T&T will continue to look out for opportunities to develop data centre assets across its target markets of Asia-Pacific and Europe. Mr Thomas Pang, Chief Executive Officer of Keppel T&T said, "There has been a surge in demand for data centres, driven by a growth in e-commerce, cloud computing, and big data. Increasingly, these new generation data centres are also required to adhere to high environmental and security standards, areas which require significant knowledge and investment."

"The proposed listing of Keppel DC REIT is poised to capitalise on these trends and will benefit Keppel T&T shareholders as we continue to maximise our data centre business in a capital efficient manner," he added.

The proposed listing of Keppel DC REIT will be subject to, among other things, market conditions, the relevant regulatory and other approvals being obtained (including the approval of Keppel T&T shareholders) and the execution of definitive agreements by the relevant parties.

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<sup>1</sup> Keppel DC REIT is expected to hold a 99.0% interest in Basis Bay Capital Management Sdn Bhd, which holds the Basis Bay Data Centre, with E-Basis Bay Sdn Bhd (the vendor of the property) holding the remaining 1.0%.

More details of the EGM and the resolutions can be found in the circular sent to shareholders.

**-END-**

**Important Notice:**

This media release should be read in conjunction with the announcements and circular to Keppel T&T shareholders dated 10 November 2014.

This media release does not constitute an offer, invitation to purchase or subscribe for or solicitation of units in Keppel DC REIT (Units) in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in any connection with, any contract or commitment whatsoever. The information in this media release in respect of Keppel DC REIT is qualified in its entirety by, and is subject to, the more detailed information to be set out in the final prospectus of Keppel DC REIT (Final Prospectus) to be registered by the Monetary Authority of Singapore. The information presented in this media release is subject to change. Anyone wishing to purchase Units should read the Final Prospectus before deciding whether to purchase Units and will need to make an application in the manner set out in the Final Prospectus. Any decision to purchase Units should be made solely on the basis of information contained in the Final Prospectus and no reliance should be placed on any information other than that contained in the Final Prospectus.

This media release is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities in the United States. This media release is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the Securities Act), and may not be offered or sold in the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. No public offering of securities is being made in the United States.

## About Keppel Telecommunications & Transportation

Keppel Telecommunications & Transportation Ltd (Keppel T&T), is a subsidiary of Keppel Corporation Limited, a leading mainboard listed company in Singapore with core businesses in offshore & marine, infrastructure and property.

Keppel T&T is also a listed company on the Singapore Exchange (SGX) with operations in Asia Pacific and Europe.

In Singapore, Keppel T&T has over 40 years of experience in offering customised integrated logistics solutions. It currently also operates logistics facilities in China, Hong Kong, Malaysia, Indonesia, Vietnam and Australia.

Headquartered in Singapore, Keppel T&T offers integrated services and solutions in two core businesses: logistics and data centres. The logistics division offers one-stop, integrated logistics solutions to help clients manage their entire supply chain, while the data centre division owns, acquires, develops and manages high-availability data centre facilities.

Keppel T&T has more than 12 years of track record in owning, designing and managing high quality data centres that support mission-critical computer systems. In order to ensure minimal downtime to these servers, data centres are built and operated to high technical standards, in terms of the provision of reliable power and cooling, water seepage prevention, fire prevention, high levels of physical security, rigorous maintenance, and are connected to land and/or submarine fibre-optic cables for high speed transmission of data. By being involved in designing and building the data centres it manages, Keppel T&T, through its subsidiary Keppel Data Centres, offers bespoke data centre suites to customers who require co-location services and manage them to customers' service level requirements.

Keppel Data Centres owns, manages and operates high-availability data centres in Singapore and Ireland. As a carrier-neutral data centre operator, Keppel Data Centres provides data centre co-location services, dedicated co-location suites as well as 24-hour technical support to its customers. It currently owns and operates four data centre facilities, Keppel Digihub and Keppel Datahub in Singapore in a joint venture with Keppel Land, Citadel100 in Dublin, Ireland as well as Gore Hill in Sydney, Australia in a joint venture with Securus Data Property Fund. The Sponsor and AEPim are the joint investment managers of the Securus Fund. Since its inception, the Securus Fund has completed the acquisition of six high quality data centre assets in Australia, the Netherlands, the UK, Ireland and Malaysia.

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