

NauticAWT Limited

(Company Registration Number: 201108075C)
(Incorporated in the Republic of Singapore)

NAUTICAWT AWARDED S\$3.5M ENGINEERING CONTRACT

The board of directors (the “**Board**” or “**Directors**”) of NauticAWT Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) would like to announce that the Company’s recently acquired subsidiary, Marine Engineering Services Pte. Ltd (“**MESPL**”) has been awarded a detailed engineering contract for the design of living quarters (“**Living Quarters**”) for an offshore platform from SMOE Pte Ltd (“**SMOE**”), a subsidiary of SembCorp Marine Limited.

The Living Quarters are part of the Culzean Field Development which includes a central processing facility, two connecting bridges, wellhead platform and utilities, living quarters and platform topsides. The facility will be installed at a water depth of 90 meters in the UK sector of the Central North Sea.

The contract has a value of S\$3.5 million and the scope of work to be performed by MESPL includes design of architectural, piping & plumbing, heating ventilation and air conditioning, as well as safety, structural, electrical, instrumentation and telecoms engineering. The Living Quarters will be designed to accommodate 140 personnel and will be integrated with the utility deck. The Living Quarters and utility deck will be constructed as an integrated entity in SMOE’s Singapore yard.

The contract is not expected to have a material impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2015.

None of the Directors has any interest, direct or indirect, in the contract. The Directors have not received any notification of interest in the contract from any controlling shareholders of the Company, and are not aware of any controlling shareholders of the Company who has any interest, direct or indirect, in the contract.

By Order of the Board

John Grønbech
Executive Director and CEO
16 November 2015

Overview of NauticAWT Limited

NauticAWT Limited is a Singapore headquartered firm offering subsurface, subsea and surface facilities engineering services and contracting solutions to the oil and gas industry. The Group is engaged in field exploration, field development and field refurbishments including design life extensions and production enhancement for ageing and mature assets for its clients.

With a global reach of 11 offices across Southeast Asia, Australasia, Middle East, Latin America and India, NauticAWT Limited provides a comprehensive range of technical and commercial solutions to the oil and gas industry. Through its multi-disciplined offerings, the

Group is able to deliver customised technical greenfield development services and brownfield enhancement and extension solutions, either stand-alone solutions or as an integrated package. The Group also produces a unique range of UHPC and HPC materials for subsurface, subsea and surface applications, which is marketed under its NAX™ trademark.

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.
