

SOILBUILD CONSTRUCTION GROUP LTD.
(Company Registration No.: 201301440Z)
(Incorporated in the Republic of Singapore)
(the “Company”)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD AT 1 TAI SENG AVENUE, BLK F #02-26/28, SINGAPORE 536464 ON 5 JANUARY 2026 AT 2.30 P.M. (SINGAPORE TIME)

PRESENT

Directors	:	Mr Lim Han Ren	-	Executive Director and Group Chief Executive Officer
		Mr Lim Chap Huat	-	Executive Chairman
		Ms Lim Cheng Hwa	-	Non-Executive Director
		Mr Chee Wee Kiong	-	Lead Independent Director
		Mr Ng Fook Ai Victor	-	Independent Director
		Mr Chiam Tao Koon	-	Independent Director
Shareholders	:	As per Attendance Sheet		
Proxies	:	As per Attendance Sheet		
In-attendance	:	As per Attendance Sheet		

CHAIRMAN

Mr Lim Han Ren (“Mr Lim HR” or the “Chairman of the Meeting”), the Executive Director and Group Chief Executive Officer of the Company, welcomed the Shareholders of the Company (the “Shareholders”) to the Extraordinary General Meeting (“EGM” or the “Meeting”), on behalf of the Executive Chairman, Mr Lim Chap Huat.

QUORUM

As the requisite quorum was present, the Chairman of the Meeting, Mr Lim HR called the Meeting to order at 2.30 pm.

NOTICE OF MEETING

As the Notice of the EGM dated 15 December 2025 (“Notice of EGM”) had been published on SGXNet and the Company’s website, the Notice of EGM was taken as read.

The Chairman of the Meeting then introduced the Board of Directors and the Group Financial Controller present at the Meeting to the Shareholders. The Company’s polling agent, scrutineer, representative of the company secretary and legal advisors were also present and attended the EGM.

POLL VOTING

The Chairman of the Meeting informed that the Company has appointed Tricor Barbinder Share Registration Services as polling agent and Entrust Advisory Pte. Ltd. as scrutineer for the Meeting. The proxy forms received by the Company via email by the cut-off time have been checked and validated.

The Chairman of the Meeting invited a representative of Entrust Advisory Pte. Ltd. to explain the procedure for conducting a poll.

Mr Lim HR, informed that, in his capacity as Chairman of the Meeting, he has been appointed as a proxy by some shareholders, and he would be voting in accordance with their instructions. The proposed resolution tabled at this Meeting would be voted by way of poll.

The result of the votes counting would be announced at the end of the Meeting.

QUESTION FROM THE SHAREHOLDERS

The Chairman of the Meeting informed that the Company did not receive any questions from shareholders prior to the EGM.

RESOLUTION

ORDINARY RESOLUTION - THE PROPOSED SHARE SPLIT OF EVERY ONE (1) ISSUED ORDINARY SHARE IN THE CAPITAL OF THE COMPANY INTO FOUR (4) SHARES

The Chairman of the Meeting proceeded to the Agenda of the Meeting which was to seek Shareholders' approval for the Proposed Share Split of every one (1) issued ordinary share in the capital of the Company into four (4) shares.

All pertinent information in relation to the proposed resolution has been set out in the Circular to Shareholders dated 15 December 2025.

The motion was duly proposed by Mr Wong Weiqiang Desmond, acting as proxy for Ms Wong Lay Hwa, and was seconded by Ms Emily Kok Chu Wen, acting as proxy for Ms Chan Cheng Yin.

The Chairman of the Meeting then invited the shareholders present to ask any questions they may have on the proposed resolution.

QUESTION AND ANSWER SESSION

Question 1

A shareholder highlighted his observation that a Share Consolidation Exercise was performed in 2024 when the share price was relatively low and that there is now a Proposed Share Split following the recent increase in share price. The shareholder then enquired on the rationale of the proposed share split, following the share consolidation in 2024, and the performance and prospects of the Company.

Reply:

Mr Lim HR explained that the Share Consolidation performed in 2024 was mainly to prevent the Company's Shares to be negatively perceived as penny stocks, and to reduce volatility of the Company's Share Price.

Mr Lim HR further explained that the current Proposed Share Split is generally expected to benefit the Company for the following reasons:

1. It will reduce the price per share and enhance market liquidity.
2. It will broaden the shareholder base.

Mr Lim commented that regarding the performance and prospects for the Company, the Company will provide further details at the upcoming Annual General Meeting scheduled for April 2026.

Question 2

A shareholder sought clarification on the rationale for the Company's decision to adopt the consolidation ratio of 10-to-1 for the Share Consolidation Exercise performed in 2024, rather than alternatives such as 5-to-1 or 6-to-1.

Reply:

Mr Lim HR explained that the share consolidation ratio for the Share Consolidation Exercise performed in 2024 was determined at that time after considering prevailing market conditions and historical share price levels. While alternative ratios were evaluated, the consolidation ratio of 10-to-1 was assessed to be the most appropriate at that time.

Question 3

A shareholder enquired that given the Company's relatively low free float for shares of approximately 13%, whether the Proposed Share Split would result in a meaningful improvement in liquidity of the Company's shares.

Reply:

Mr Lim HR acknowledged that the free float levels does have an impact on liquidity. Mr Lim HR further explained that although the Proposed Share Split may not resolve the liquidity issue entirely, it forms part of the Company's broader efforts to improve the Company's liquidity while the low free float issue is being studied.

Question 4

A shareholder commented that despite technical changes to shares, long-term investors are more concerned with fundamentals of the Company.

Reply:

Mr Lim HR agreed and reiterated that the Company remains focused on strengthening its core business, as fundamentals ultimately drive shareholder value.

There being no further questions, Mr Lim HR requested for the shareholders to complete and sign all the poll slips and hand them to the scrutineer.

(The Meeting paused for 10 minutes while the scrutineers collected, verified and counted the votes).

RESULTS OF THE POLL

Upon the completion of the verification and counting of the votes, the result of the poll was handed to the Chairman of the Meeting. Thereafter, the Chairman of the Meeting announced the result of the poll as follows:

Ordinary Resolution	FOR		AGAINST		Total No. of Valid Votes Cast
	No. of Shares	%	No. of Shares	%	
The Proposed Share Split Of Every One (1) Issued Ordinary Share In The Capital Of The Company Into Four (4) Shares	143,934,642	99.9971	4,180	0.0029	143,938,822

Based on the result, the Chairman of the Meeting declared the Resolution carried.

CONCLUSION

There being no other business to be transacted, the Chairman of the Meeting thanked shareholders for their attendance at the EGM and declared the meeting closed at 2:51 p.m.

CONFIRMED BY:

MR LIM HAN REN
CHAIRMAN OF THE MEETING