

**TEE INTERNATIONAL LIMITED (THE “COMPANY”)**  
(Company Registration No.: 200007107D)  
(Incorporated in the Republic of Singapore)

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY  
HELD AT 25 BUKIT BATOK ST 22, TEE BUILDING, SINGAPORE 659591  
AND VIA LIVE WEBCAST ON MONDAY 13 JULY 2020 AT 2.30 P.M.**

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**PRESENT**

**DIRECTORS:**

Mr. Phua Boon Kin <i>Chairman of the Meeting (“Chairman”)</i>	:	Interim Group Chief Executive & Managing Director (via live Webcast)
Ms. Saw Chin Choo	:	Executive Director (via physical attendance)
Mr. Gn Hiang Meng	:	Independent Director (via live Webcast)
Mr. Aric Loh Siang Khee	:	Independent Director (via live Webcast)
Mr. Alex Siow Yuen Khong	:	Independent Director (via live Webcast)

**IN ATTENDANCE / BY INVITATION:**

As per attendance record maintained by the Company.

**SHAREHOLDERS:**

As per attendance record maintained by the Company.

**QUORUM**

The Chairman welcomed the shareholders to the Extraordinary General Meeting (the “**Meeting**”) of the Company and informed that he has been nominated by the Directors to be the Chairman of this Meeting.

As the quorum required under the Company’s Constitution was present, the Chairman declared the Meeting open at 2.30 p.m.

**INTRODUCTION**

The Chairman informed the shareholders that recording this Meeting in any form is prohibited and that in convening this Meeting, the Company has adhered to the various advisories and guidance issued by the authorities on holding meetings amid the current Covid-19 outbreak.

The Chairman then introduced the Board of Directors and the Company Secretary, Ms. Josephine Toh who attended the Meeting either physically or virtually.

**NOTICE OF MEETING**

The Notice of this Meeting dated 26 June 2020 that was announced on SGXNet was taken as read.

The Chairman informed that in his capacity as Chairman of this Meeting, he has been appointed by numerous shareholders as proxy and will be voting in accordance with their instructions.

Finova BPO Pte Ltd and B.A.C.S. Pte Ltd had been appointed as Scrutineer and Polling Agent respectively.

The validity of the proxies submitted by the shareholders by the submission deadline of 2.30 p.m. on 11 July 2020 have been reviewed and the votes of all such valid proxies have been counted and verified.

## **BUSINESS OF MEETING**

### **ORDINARY RESOLUTION: THE PROPOSED APPOINTMENT OF NEW AUDITORS**

- 1.1 The Chairman explained that this Meeting has been convened to seek shareholders' approval on the appointment of new auditors Messrs Foo Kon Tan LLP ("**FKT**"), in place of the retired auditors Messrs Deloitte & Touche LLP ("**Deloitte**") as described under Paragraph 2 of the circular dated 26 June 2020.
- 1.2 The Chairman went on to elaborate that Deloitte retired at the last annual general meeting ("**AGM**") of the Company held on 29 November 2019 and did not seek re-appointment. Deloitte has been Company's auditors since 2002. Accordingly, the Company's Audit Committee had invited various audit firms to submit their proposals to identify and appoint another suitable candidate as new auditors of the Company.
- 1.3 Of the firms who had provided their audit proposals, the Directors determined, in consultation with the Audit Committee, that the proposal from FKT best meets the needs and requirements of the Group.
- 1.4 Following an evaluation of the various proposals by the Audit Committee, FKT was selected for the Proposed Appointment of New Auditors, after considering the Audit Quality Indicators Disclosure Framework issued by ACRA, including factors such as the adequacy of the resources and experience of FKT and the audit engagement partner to be assigned to the audit, other audit engagements of FKT, the Group's audit requirements, the size and complexity of the Group, and the number and experience of supervisory and professional staff to be assigned to the audit. As such, the Board has recommended the appointment of FKT as auditors of the Company.
- 1.5 FKT had given its written consent on 14 May 2020 to be appointed as auditors of the Company, subject to the approval of shareholders at this Meeting. The scope of audit services to be provided by FKT will be comparable to and would not result in a reduction of the scope of audit services previously provided by Deloitte.
- 1.6 The motion was proposed by the Chairman and seconded by Ms. Saw Chin Choo.
- 1.7 The Chairman said that the Company had, in its announcement on SGXNet on 26 June 2020 provided a link for shareholders to submit any questions in relation to this Meeting by 10 July 2020. As no questions were received, the Chairman proceeded to put the motion to vote.
- 1.8 The Chairman announced that 100% of the votes received were FOR the motion and 0% of the votes received were AGAINST the motion.
- 1.9 The Company had, post this Meeting on 13 July 2020, announced the results of the poll on the resolution put to vote as follows:

No. of shares voted for	:	225,399,995	–	100%
No. of shares voted against	:	0	–	0%

1.10 Based on the results, the Chairman declared the motion carried and it was RESOLVED:

“THAT:

- (1) the appointment of Foo Kon Tan LLP (“**FKT**”) as auditors of the Company, with effect from the date of Shareholders’ approval of this ordinary resolution hold office until the conclusion of the next AGM at such remuneration and on such terms to be agreed between the Directors and FKT be and is hereby approved; and
- (2) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they and/or he/she may consider expedient or necessary or in the interests of the Company to give effect to the Proposed Appointment of New Auditors and/or the transactions authorised by this ordinary resolution.

**CONCLUSION**

There being no other business, the Chairman declared the Meeting closed at 2.38 p.m. and thanked shareholders for their attendance.

**CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD**

**MR. PHUA BOON KIN  
CHAIRMAN**