



SMRT CORPORATION LTD
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200001855H)

**PROPOSED ACQUISITION BY BELFORD INVESTMENTS PTE. LTD. (THE "OFFEROR")
OF THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF
SMRT CORPORATION LTD (THE "COMPANY") BY WAY OF A SCHEME OF ARRANGEMENT**

EFFECTIVE DATE OF SCHEME

1. Introduction

The board of directors of the Company (the "**Board**") refers to:

- (a) the scheme document (the "**Scheme Document**") despatched on 6 September 2016 to the shareholders of the Company in relation to the proposed acquisition by the Offeror, a wholly-owned subsidiary of Temasek Holdings (Private) Limited ("**Temasek**"), of all the issued and paid-up ordinary shares ("**Shares**") in the capital of the Company (other than those already held by Temasek) by way of a scheme of arrangement at a Scheme Price of S\$1.68 in cash for each Scheme Share under Section 210 of the Companies Act and in accordance with the Code and the terms and conditions of the Implementation Agreement; and
- (b) the announcement dated 17 October 2016 released by the Company in relation to the sanction by the Court of the Scheme and the last day of trading of the Shares (the "**17 October Announcement**").

All capitalised terms used and not defined herein shall have the same meanings given to them in the Scheme Document.

2. Effective Date of Scheme

The Board wishes to announce that a copy of the Court Order has been lodged with ACRA on 25 October 2016. The Scheme has therefore become effective and binding in accordance with its terms on 25 October 2016.

3. Key Events and Dates

Scheme Shareholders should note the updated indicative dates for the following events:

Expected date for the payment of the Scheme Price : 27 October 2016

Expected date that the Scheme Shares will be transferred to the Offeror : 27 October 2016 ⁽¹⁾

Expected date for the delisting of the Shares : 31 October 2016

Notes:

(1) Assuming the Scheme Price is paid on 27 October 2016.

The above dates are indicative only and may be subject to change. Please refer to future announcement(s) by the Company for the exact dates of these events.

The Board wishes to take this opportunity to thank all Shareholders for the continued support given to the Company since its initial public offering and listing.

4. Directors' Responsibility Statement

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted from published, publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Jacquelin Tay Gek Poh
Company Secretary

25 October 2016