

**SG Issuer**

(Incorporated in Luxembourg with limited liability)

**ANNOUNCEMENT**

SG Issuer (the “**Issuer**”) refers to the announcement dated 16 March 2022 (the “**Announcement**”) relating to the permanent suspension of the trading activities for the European Style Cash Settled Short Certificates expiring on 07 September 2023 relating to the ordinary shares of NetEase, Inc. with a daily leverage of -5x (the Stock Code: DNCW) (the “**Certificates**”) issued by the Issuer and listed on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). As stated in the Announcements, the Certificates have lost 100% of their value and the trading activities for the Certificates will be permanently suspended.

The Issuer wishes to advise that it intends to exercise its right to terminate the Certificates under the terms and conditions of the Certificates and an application will be made to the SGX-ST for such early termination and the delisting of the Certificates from the Official List of the SGX-ST.

The Issuer will release a further announcement to inform the holders of the Certificates of the effective date of such early termination and delisting.

Issued by

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17 March 2022