

SAKAE HOLDINGS LTD.

Company Registration Number 199604816E
(Incorporated in the Republic of Singapore)

CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors of Sakae Holdings Ltd. (the “Company” and together with its subsidiaries, the “Group”) is pleased to announce the following changes to the composition of the Board Committees effective from 29 October 2021:

(i) Nominating Committee

Mr Ngoh York Chao Nicholas has been appointed as Chairman of the Nominating Committee while Mr David Pang Kam Wei has relinquished his position as Chairman of the Nominating Committee and remains a member of the Nominating Committee.

Mr Douglas Foo Peow Yong ceased to be a member of the Nominating Committee.

Mr Loh Chee Peng and Ms Foo Lilian have been appointed as members of the Nominating Committee.

(ii) Remuneration Committee

Mr David Pang Kam Wei has been appointed as Chairman of the Remuneration Committee while Mr Ngoh York Chao Nicholas has relinquished his position as Chairman of the Remuneration Committee and remains a member of the Remuneration Committee.

The composition of the Company's Board Committees effective from 29 October 2021 is as follow:

Audit Committee

Loh Chee Peng – Chairman (Independent Director)
Ngoh York Chao Nicholas – Member (Independent Director)
David Pang Kam Wei – Member (Independent Director)

Nominating Committee

Ngoh York Chao Nicholas – Chairman (Independent Director)
David Pang Kam Wei – Member (Independent Director)
Loh Chee Peng – Member (Independent Director)
Foo Lilian – Member (Executive Director)

Remuneration Committee

David Pang Kam Wei – Chairman (Independent Director)
Loh Chee Peng – Member (Independent Director)
Ngoh York Chao Nicholas – Member (Independent Director)
Douglas Foo Peow Yong – Member (Executive Director)

By Order of the Board

Chan Lai Yin
Company Secretary
29 October 2021