
RESPONSE TO THE QUERY FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) IN CONNECTION WITH THE REMUNERATION PAID TO THE KEY MANAGEMENT TEAM AS DISCLOSED ON PAGE 29 OF THE ANNUAL REPORT OF ADDVALUE TECHNOLOGIES LTD (THE “COMPANY”) AND ITS SUBSIDIARIES (THE “GROUP”) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014 (“FY2014”) (THE “ANNUAL REPORT 2014”) (THE “QUERY”)

The Board of Directors of the Company refers to the Query and replies as follows:

The Query:

On page 29 of the Annual Report 2014, the Company disclosed the remuneration bands of the key executives (who are not Directors). Paragraph 9.3 of the Code of Corporate Governance 2012 (the “Code”) states that the Company should disclose in aggregate the total remuneration paid to the top five key management personnel (who are not directors or the CEO).

As required under Listing Rule 1207(12), please make disclosures as recommended in the Code or otherwise explain the reason(s) for the deviation.

The Company’s response:

The key management team of the Group, who are not Directors of the Company, comprised only four personnel as disclosed on page 29 of the Annual Report 2014. The total remuneration paid to the four of them for FY2014, as disclosed on page 93 of the Annual Report 2014, aggregated to US\$396,068.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Chairman and CEO

16 July 2014