

BLACKGOLD NATURAL RESOURCES LIMITED

(Company Registration No. 199704544C)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

Resolutions passed at the Annual General Meeting

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the board of directors (the “**Board**” or “**Directors**”) of BlackGold Natural Resources Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on Monday, 29 August 2016, all the resolutions set out in the Notice of AGM dated 12 August 2016 were duly passed by way of poll, by shareholders of the Company.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Parties required to abstain from voting on each resolution (number of shares held by each party is shown in brackets next to their name)	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)		
Ordinary Business							
1	Adoption of the Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2015, the Directors’ Statement and the Independent Auditors Report thereon	579,653,214	579,598,814	99.99%	54,400	0.01%	-

2	Re-election of Mr Bala Chandran as a Director of the Company	579,653,214	579,652,414	100.00%	800	0.00%	-
3	Re-election of Mr James Rijanto as a Director of the Company	565,685,607	565,684,807	100.00%	800	0.00%	James Rijanto (13,967,607 shares)
4	Re-election of Mr Bangun Madong Parulian Samosir as a Director of the Company	579,653,214	579,652,414	100.00%	800	0.00%	-
5	Payment of Directors' fees of S\$368,140 for the financial year ended 31 December 2015	528,689,313	526,728,113	99.63%	1,961,200	0.37%	Intekhab Khan (36,996,294 shares) James Rijanto (13,967,607 shares) Philip Cecil Rickard (13,967,607 shares)
6	Payment of Directors' fees of S\$487,500 for the financial year ended 31 December 2016	528,689,313	526,781,713	99.64%	1,907,600	0.36%	Intekhab Khan (36,996,294 shares) James Rijanto (13,967,607 shares) Philip Cecil Rickard (13,967,607 shares)
7	Re-appointment of Messrs PricewaterhouseCoopers LLP as Auditors of the Company and authorizing Directors to fix their remuneration	579,653,214	579,652,414	100.00%	800	0.00%	-
Special Business							
8	Authority to allot and issue new shares in the capital of the Company pursuant to the Companies Act and the Catalist Rules of the SGX-ST	429,267,017	429,265,217	100.00%	1,800	0.00%	-
9	Authority to allot and issue new shares in the capital of the Company under the BlackGold Employee Share Option Scheme	579,653,214	579,651,414	100.00%	1,800	0.00%	-

Ardent Business Advisory Pte Ltd has been appointed as scrutineer for the conduct of the poll at the AGM.

Mr Bala Chandran will, upon re-election as a Director of the Company, remain as Independent Director of the Company and a member of the Remuneration and Nominating Committees. There are no relationships (including immediate family relationships) between Mr Bala Chandran and the other Directors, the Company, its related corporations, and its 10% Shareholders or its officers. The Board considers Mr Bala Chandran to be independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the SGX-ST.

Mr Bangun Madong Parulian Samosir will, upon re-election as a Director of the Company, remain as Independent Director of the Company. There are no relationships (including immediate family relationships) between Mr Bangun Madong Parulian Samosir and the other Directors, the Company, its related corporations, and its 10% Shareholders or its officers. The Board considers Mr Bangun Madong Parulian Samosir to be independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the SGX-ST.

BY ORDER OF THE BOARD

PHILIP CECIL RICKARD
Chief Executive Officer and Executive Director

29 August 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited (formerly known as Canaccord Genuity Singapore Pte. Ltd.) (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Sebastian Jones, Director, SAC Advisors Private Limited at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829.