

ABUNDANCE INTERNATIONAL LIMITED

(Incorporated in Singapore)
(Company Registration Number 197501572K)
(the “Company”)

UNCOMMITTED TRADE FINANCE RELATED FACILITIES OF UP TO S\$14,000,000

The board of directors of Abundance International Ltd (the “Company”) would like to announce that an international bank (the “Bank”) has agreed to make available an uncommitted trade finance related facility of up to S\$14,000,000 (the “Facility”) to the Company’s currently 51% owned subsidiary, Orient-Salt Chemicals Pte. Ltd. (“OSC Singapore”), subject to the terms and conditions as set out in the Bank’s facility letter dated 12 July 2016. OSC Singapore has accepted the Facility today.

The Facility will be secured by, *inter alia*, a corporate guarantee to be granted by the Company, a first legal mortgage over the Company’s industrial property at 9 Joo Koon Circle, Singapore 629041, and the cash balance (if any) in a designated bank account to be maintained by OSC Singapore with the Bank. The proceeds from the Facility will be used by OSC Singapore to finance its chemical trading activities.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Facility.

By Order of the Board

Sam Kok Yin
Executive Director

5 August 2016

Note:

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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