

CAPALLIANZ HOLDINGS LIMITED

(Formerly known as CWX Global Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

GRANT OF SHARE AWARDS UNDER THE CAPALLIANZ HOLDINGS LIMITED PERFORMANCE SHARE PLAN

In accordance with Rule 704(32) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist, the board of directors (the “**Board**”) of CapAllianz Holdings Limited (the “**Company**”) wishes to announce that the Company has today granted awards of ordinary shares in the capital of the Company (“**Shares**”) under the CapAllianz Holdings Limited Performance Share Plan (the “**Awards**”) to selected directors and employees of the Company.

The details of the grant of the Awards are set out below:

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|-----|---|---|--|
| (a) | Date of grant of the Awards | : | 14 February 2022 |
| (b) | Aggregate number of Shares granted which is the subject of the Awards | : | 58,695,651 Shares |
| (c) | Market price (last done price) of the Shares on the date of grant of the Awards | : | S\$0.003 per Share |
| (d) | Number of Shares which is the subject of the Awards granted to each director and controlling shareholder (and each of their associates), if any | : | <div>54,150,197 Shares, which
comprise:<div style="margin-left: 20px;"><div>(i) 8,695,652 Shares to be issued to Mr Lee Chye Cheng, Adrian (Non-Executive Non-Independent Director and Chairman of the Company) in consideration of a one-time ex-gratia payment of S\$20,000 as approved by shareholders of the Company at the Company's annual general meeting held on 29 October 2021; and</div><div>(ii) 45,454,545 Shares to be issued to Mr Pang Kee Chai, Jeffrey (Executive Director and Chief Executive Officer of the Company)</div></div></div> |
| (e) | Vesting period of the Awards | : | 100% of the Awards vest on the date of grant of the Awards, being 14 February 2022 |

By Order of the Board

Pang Kee Chai, Jeffrey

Executive Director and Chief Executive Officer
14 February 2022

*This announcement has been prepared by CapAllianz Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.