

AVATION PLC
(“Avation” or “the Company”)
SALE OF FIVE FOKKER 100 AIRCRAFT

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company announces that it has sold five Fokker 100 aircraft.

The five aircraft were the last remaining Fokker aircraft in the Avation fleet. The sale to the buyer has been effected by way of finance leases with the purchase price payable by way of monthly instalments over a term of three years. The total consideration for the aircraft is approximately at book value. The five aircraft were originally manufactured in 1992-1994.

Jeff Chatfield, Executive Chairman said "These aircraft were sold in accordance with the Company's risk policies and desire to maintain a young fleet."

-ENDS-

More information on Avation can be seen at: www.avation.net

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Notes to Editors:

Avation PLC is a commercial passenger aircraft leasing company, owning and managing a fleet of 39 jet and turboprop aircraft which it leases to airlines across the world. The Company's customers include Air France, Air Berlin, Air India, Condor, Flybe, Fiji Airways, Thomas Cook, Virgin Australia, UNI Air and Vietjet.