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**TEWOO GROUP FINANCE NO 2 LIMITED
TEWOO GROUP FINANCE NO 3 LIMITED
TEWOO GROUP NO 4 LIMITED
TEWOO GROUP NO 5 LIMITED
(together, the "Issuers")**



TEWOO GROUP CO., LTD.
(天津物產集團有限公司)
(incorporated in the People's Republic of China)

ANNOUNCEMENT TO BONDHOLDERS AND SECURITYHOLDERS

IN RESPECT OF:

- (1) US\$300,000,000 4.500 PER CENT. GUARANTEED BONDS DUE 2019
(ISIN: XS1529757830)
(the "2019 Bonds")**
- (2) US\$300,000,000 4.625 PER CENT. GUARANTEED BONDS DUE 2020
(ISIN: XS1587894343)
(the "2020 Bonds")**
- (3) US\$200,000,000 5.500 PER CENT. GUARANTEED BONDS DUE 2022
(ISIN: XS1592506957)
(the "2022 Bonds", and together with the 2019 Bonds and the 2020 Bonds, the "Bonds")**
- (4) US\$450,000,000 5.800 PER CENT. SENIOR GUARANTEED PERPETUAL CAPITAL SECURITIES
(ISIN: XS1789638480)
(the "Perpetual Securities")**
- (5) US\$500,000,000 3.15 PER CENT. CREDIT ENHANCED BONDS DUE 2020
(ISIN: XS1725553736)
(the "2020 Credit Enhanced Bonds", together with the "Bonds" and the "Perpetual Securities", the "Existing Bonds")**

This announcement is made by the Issuers and Tewoo Group Co., Ltd. ("Tewoo") jointly pursuant to Rule 323 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Reference is made to the joint announcement of the Issuers and Tewood dated 3 August 2020 relating to the application made by a certain onshore creditor of Tewood to Tianjin People's High Court (天津市高级人民法院) (the "**Court**") for the initiation of reorganisation procedure against Tewood (the "**Petition**") and the Court's acceptance of the Petition.

DECLARATION OF CREDITORS' RIGHTS

On 5 August 2020, Tewood received the decision ((2020) Jin Po No. 1-12) ((2020) 津破 1-12 号) (the "**Decision**"), issued by the Court on 5 August 2020, informing Tewood that the Court designated the liquidation committee of Tewood (the "**Liquidation Committee**") as the administrator of Tewood.

On 5 August 2020, the Court published the Decision on National Enterprise Bankruptcy Information Disclosure Platform, pursuant to which, Tewood's creditors shall declare the creditors' rights by contacting the administrator of Tewood before 28 September 2020 (the "**Period**") (correspondence address: 2/F, Block D, Tianjin Zhonghuan Electronics Computer Co., No.214, Hongqi Road, Nankai District, Tianjin, China; postal code: 300110; contact: Li Yang, Zuo Changchang; telephone numbers: (86)022-87427125, (86)022-87427173, (86)022-87427017, (86)022-87427512).

The declarations of creditors' rights can be made in person at the above address, through website (<http://pccz.court.gov.cn/pcajxxw/index/xxwsy>) or by post. Creditors shall declare, in written form, the amount of creditor's rights, whether there is any guarantee or security and whether the creditor's rights are joint and several, and shall submit relevant supporting evidence to the declared creditors' rights. Those who have not declared their creditor's rights in accordance with the laws shall not exercise their rights during the execution of the reorganisation plan, but may exercise their rights after completion of the execution of the reorganisation plan, under the conditions for the settlement of similar creditors' rights stipulated in the reorganisation plan. Any debtor and anyone who is in possession of any property of Tewood shall pay off debts and deliver such property to the administrator of Tewood. After completion of the execution of the reorganisation plan, Tewood shall no longer be liable for any of its debt which is reduced pursuant to the reorganisation plan.

FIRST CREDITORS' MEETING

In the Decision published by the Court on 5 August 2020, the Court also called for the first meeting of the Creditors (the "**First Creditors' Meeting**") to be held online at 9:30 a.m. on 12 October 2020. The Liquidation Committee will make available details on the participation in the First Creditors' Meeting in due course. The creditors' of Tewood who have declared their creditors' rights according to laws and regulations are entitled to attend the First Creditors' Meeting.

GENERAL

The Issuers will keep holders of the Bonds updated by way of further announcement(s) as and when appropriate. Bondholders are advised to exercise caution when dealing in the securities of the Issuers and Tewood.

7 August 2020

TEWOO GROUP CO., LTD. (天津物產集團有限公司)