



(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

ANNOUNCEMENT

AMENDMENTS TO THE TRUST DEED

Further to the announcements dated 8 March and 25 April 2022, Keppel REIT Management Limited, in its capacity as manager of Keppel REIT (the “**Manager**”) wishes to announce that the Manager has on 29 August 2022 entered into a thirteenth supplemental deed (the “**Thirteenth Supplemental Deed**”) with RBC Investor Services Trust Singapore Limited (in its capacity as trustee of Keppel REIT, the “**Trustee**”) to amend the deed of trust dated 28 November 2005 constituting Keppel REIT, as may be amended, supplemented, restated or varied from time to time (collectively, the “**Deed**” and the Deed as supplemented by the Thirteenth Supplemental Deed, the “**Trust Deed**”).

The Thirteenth Supplemental Deed will incorporate amendments to prohibit the Trustee from being or becoming a beneficiary under Keppel REIT in order to qualify for a concessionary landholder duty in New South Wales, Australia. For the avoidance of doubt, the Trustee is prohibited from being or becoming a beneficiary under Keppel REIT even in its capacity as trustee for any trust. The amendments made pursuant to the Thirteenth Supplemental Deed are not subject to the approval of the Unitholders of Keppel REIT as the Trustee has certified in writing pursuant to Clause 40.1(a) that the modifications to the Trust Deed do not materially prejudice the interests of the Unitholders or (as the case may be) Depositors and do not operate to release to any material extent the Trustee or the Manager from any responsibility to the Unitholders or (as the case may be) Depositors.

The Thirteenth Supplemental Deed and the Deed will be available for inspection at the registered office of the Manager for so long as Keppel REIT is in existence. Prior appointment with the Manager will be required.

BY ORDER OF THE BOARD
Keppel REIT Management Limited
(Company registration no. 200411357K)
(as manager of Keppel REIT)

Chiam Yee Sheng
Company Secretary
29 August 2022

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Keppel REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, the Trustee or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT. Similarly, the past performance of the Manager is not indicative of the future performance of the Manager.