บริษัทหลักทรัพย์จัดการกองทุน วรรณ จำกัด
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Notice of Compulsory Redemption of Units on SGX-ST

We refer to the Notification of Resolution of ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND (the "**Fund**") issued on 8 September 2020.

We are pleased to inform you that we have received the Approval-in-Principle from the Singapore Exchange ("**SGX-ST**") on 25 September 2020 to delist the Fund from the SGX-ST with effect on and from 18 January 2021 (the "**Delisting Date**") (or such other date as the Management Company may determine from time to time). Therefore, we hereby give this notice to exercise the right to compulsorily redeem the Units of the Fund on the SGX-ST on 5 January 2021 (**"Compulsory Redemption Date**").

The following is the indicative timetable of the compulsory redemption and delisting of the Fund from the SGX-ST:

Event	Indicative Date
Last Trading Day on SGX-ST	31 December 2020^
Compulsory Redemption Date / Book Closure Date / Last Net Asset Value (NAV") Day	5 January 2021
Payment Date	12 January 2021
Delisting Date	18 January 2021

The dates above are indicative only and may be changed at the Management Company's discretion.

^ SGX-ST operates half-day and will close at 12.16pm.

Singapore Unitholders will be able to continue buying and selling Units of the Fund on the SGX-ST up to (and including) the Last Trading Day. If you wish to exit the Fund prior to the Last Trading Day, see option 1 below.

The Management Company will compulsorily redeem the Units of Singapore Unitholders who hold Units in the Fund on Book Closure Date (as recorded in the depository register maintained by The Central Depository (Pte) Limited ("**CDP**")). Singapore Unitholders will receive the redemption proceeds based on the NAV on the Compulsory Redemption Date ("**Redemption Proceeds**"), which will be paid out on or around the Payment Date.

It is expected that the redemption proceeds will be paid out in US dollars on or around the Payment Date by means of a local clearing cheque or a demand draft sent to the Singapore Unitholders' mailing addresses as recorded with CDP at their own risk.

In view of the foregoing, Singapore Unitholders who have bought Units in the Fund via the SGX-ST have the following options:-

Option 1

Singapore Unitholders can continue to trade Units of the Fund on the SGX-ST up to (and including) the Last Trading Day. Accordingly, Singapore Unitholders may choose to sell their Units in the Fund on the SGX-ST to the market maker of the Fund who will stand ready to buy the Units at the price which the market maker would have proposed under normal market conditions. The usual clearing and brokerage fees for selling Units on the SGX-ST will apply.

Option 2

Singapore Unitholders who have not sold their Units in the Fund by the Last Trading Day will not be able to sell their Units on the SGX-ST. These Singapore Unitholders will be compulsorily redeemed by the Management Company on the Compulsory Redemption Date and will receive their Redemption Proceeds. No redemption fee will be charged by the Management Company on such compulsorily redemption.

Upon delisting from the SGX-ST, the Fund will also be de-registered as a recognised fund with The Monetary Authority of Singapore.

Please note that the dates mentioned in this letter are subject to change and the Management Company will make a subsequent announcement on SGXNet, should there be any material change to the information provided in this letter.

Should you have any queries on the above, you may contact the Singapore representative of the Fund, KGI Securities (Singapore) Pte. Ltd. at sgp.onestoxxaseanfund@kgi.com

Issued by
One Asset Management Limited

25 September 2020

Important: If you are in doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

The Singapore Exchange Securities Trading Limited takes no responsibility for the accuracy of any statement made or opinion expressed in this announcement.