

PNE INDUSTRIES LTD.
(Company Registration No. 199905792R)
(Incorporated in the Republic of Singapore)

RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of PNE Industries Ltd. (the "**Company**") wishes to announce the following changes to the Board and Board Committees:

1. The retirement of Mr Tan Kong Heng as Non-Executive Chairman of the Company and Members of the Nominating and Remuneration Committees with effect from 18 January 2024;
2. The retirement of Mr Tan Lee Khiang as Independent Director of the Company, Chairman of the Nominating Committee, and as Members of Audit and Remuneration Committees with effect from 18 January 2024; and
3. The resignation of Mr Tan Kwong Soon as Non-Executive Director of the Company and as Member of the Audit Committee with effect from 18 January 2024.

The respective announcements pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited in relation to the retirement of Messrs Tan Kong Heng and Tan Lee Khiang and the resignation of Mr Tan Kwong Soon have already been announced separately.

The Board would like to take the opportunity to extend its gratitude and appreciation to Messrs Tan Kong Heng, Tan Lee Khiang and Mr Tan Kwong Soon for their past services and invaluable contributions during their tenure with the Company.

Following the aforesaid changes, the composition of the Board and Board Committees of the Company shall be reconstituted as follows:

Board of Directors

Mr Wong Tuck Seng	Independent Chairman
Mr Tan Koon Chwee	Managing Director
Mr Tan Kong Leong	Executive Director
Mr Lim Meng Wee	Lead Independent Director
Mr Tung Chee Weng	Independent Director
Mr Wang RenWei	Independent Director

Audit Committee

Mr Lim Meng Wee	Chairman
Mr Tung Chee Weng	Member
Mr Wong Tuck Seng	Member
Mr Wang RenWei	Member

Remuneration Committee

Mr Tung Chee Weng	Chairman
Mr Lim Meng Wee	Member
Mr Wong Tuck Seng	Member
Mr Wang RenWei	Member

Nominating Committee

Mr Wang RenWei	Chairman
Mr Wong Tuck Seng	Member
Mr Tung Chee Weng	Member
Mr Lim Meng Wee	Member

**FOR AND ON BEHALF OF THE BOARD
PNE INDUSTRIES LTD**

**TAN MENG SIEW
COMPANY SECRETARY**

18 January 2024