IX BIOPHARMA LTD.

(Company Registration No. 200405621W)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARD PURSUANT TO iX PERFORMANCE SHARE PLAN

*Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the iX Performance Share Plan (the "**iX PSP**").*

In accordance with Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), the board of directors (the "Board" or "Directors") of iX Biopharma Ltd (the "Company", and together with its subsidiaries, the "Group") wishes to announce a grant of award of ordinary shares ("Award") to a Participant, being an employee of the Group, pursuant to the iX PSP.

The details on the grant of Award are as follows:

Date of Award	3 June 2021
Aggregate number of shares granted under the Award	500,000 shares
Consideration payable for grant of Award	None
Market price of the Company's shares on the date of grant of the Award	S$0.235 per share (based on closing price on 3 June 2021)
Number of Shares granted to each Director and controlling shareholders (and each of their associates), if any	None
Vesting period of the Award	The Award granted is vested in full immediately.

By Order of the Board

Lee Wei Hsiung / Wang Shin Lin, Adeline
Company Secretaries

3 June 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone: (65) 6590-6881.