

FULL YEAR FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year

Consolidated statement of comprehensive income for full year ended 31 December 2014. These figures have not been audited.

	Group		
	12 months ended 31/12/2014 US\$'000	12 months ended 31/12/2013 US\$'000	% Increase/ (Decrease)
Revenue	25,066	37,949	(33.9)
Cost of sales	(26,805)	(37,991)	(29.4)
Gross loss	(1,739)	(42)	NM
Other income	211	356	(40.7)
Other gains/(losses) - net	417	(2,367)	NM
Expenses			
- Distribution and marketing	(980)	(1,754)	(44.1)
- Administrative	(4,896)	(4,906)	(0.2)
- Finance	(1,337)	(2,453)	(45.5)
Loss before income tax	(8,324)	(11,166)	(25.5)
Income tax expense	(33)	(301)	(89.0)
Net loss	(8,357)	(11,467)	(27.1)
Other comprehensive (losses)/income:			
Items that may be reclassified subsequently to profit or loss			
Available-for-sale financial assets			
- Reclassification	(878)	(43)	NM
Revaluation (loss)/gain on property, plant and equipment	(16,010)	28,019	NM
Currency translation differences arising from consolidation			
- (Losses)/gains	(320)	775	NM
- Reclassification	(413)	-	NM
Other comprehensive (losses)/income, net of tax	(17,621)	28,751	NM
Total comprehensive (losses)/income	(25,978)	17,284	NM
Loss attributable to:			
Equity holders of the Company	(8,357)	(11,467)	(27.1)
Non-controlling interests	-	-	NM
	(8,357)	(11,467)	(27.1)
Total comprehensive (losses)/income attributable to:			
Equity holders of the Company	(25,978)	17,284	NM
Non-controlling interests	-	-	NM
	(25,978)	17,284	NM
Loss per share for net loss attributable to equity holders of the Company (cents per share)			
- Basic	(1.06)	(1.46)	(27.2)
- Diluted	(1.06)	(1.46)	(27.2)

1(a)(ii) Addition information to the income statement

Profit/(loss) for the financial year ended 31 December is arrived at after (charging)/crediting the following:

	12 months ended 31/12/2014 US\$'000	Group 12 months ended 31/12/2013 US\$'000	% Increase/ (Decrease)
Write back of allowance for inventories obsolescence	678	691	(1.9)
Amortisation of intangible assets	(11)	(11)	NM
Allowance for impairment of doubtful receivables	-	(86)	(100.0)
Bad debts written off	-	(164)	(100.0)
Depreciation of property, plant and equipment	(2,744)	(2,139)	28.3
Dividend income	38	88	(56.8)
Foreign exchange gain, net	70	113	(38.1)
Fair value gain on investment properties	26	-	NM
Net gain on disposal of subsidiary	1,024	-	NM
(Loss)/gain on disposal of an available-for-sale financial asset	(275)	51	NM
(Loss)/gain on disposal of property, plant and equipment	(19)	41	NM
Loss on disposal of intangible assets	-	(9)	(100.0)
Impairment for non trade receivables	(1,700)	(1,531)	11.0
Impairment loss on available-for-sale financial assets	-	(1,032)	NM
Reclassification from other comprehensive income on disposal of subsidiary	413	-	NM
Reclassification from other comprehensive income on disposal of an available-for-sale financial asset	878	-	NM
Interest expenses	(1,337)	(2,453)	(45.5)
Interest income	16	106	(84.9)

NM: Not meaningful

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

Statement of Financial Position

	Group		Company	
	31/12/2014	31/12/2013	31/12/2014	31/12/2013
	US\$'000	US\$'000	US\$'000	US\$'000
ASSETS				
Current assets				
Cash and cash equivalents	3,227	6,261	18	368
Available-for-sale financial assets	1	1	1	1
Trade and other receivables	10,857	17,149	2,525	2,230
Inventories	4,276	6,073	-	-
	18,361	29,484	2,544	2,599
Non-current assets				
Available-for-sale financial assets	-	2,186	-	-
Investments in subsidiaries	-	-	13,800	13,800
Investment properties	3,329	3,303	-	-
Property, plant and equipment	42,459	54,431	-	-
Intangible assets	406	424	-	-
	46,194	60,344	13,800	13,800
Total assets	64,555	89,828	16,344	16,399
LIABILITIES				
Current liabilities				
Trade and other payables *	21,071	21,994	14,234	12,884
Current income tax liabilities	66	195	-	-
Provision for corporate guarantee	7,083	-	7,083	-
Borrowings	22,191	33,753	-	-
	50,411	55,942	21,317	12,884
Non-current liabilities				
Borrowings	2,215	2,259	-	-
Deferred income tax liabilities	7,326	1,046	-	-
	9,541	3,305	-	-
Total liabilities	59,952	59,247	21,317	12,884
NET ASSETS	4,603	30,581	(4,973)	3,515
EQUITY				
Capital and reserves attributable to equity holders of the company				
Share capital	43,950	43,950	43,950	43,950
Capital and statutory reserve	1,652	1,652	66	66
Currency translation reserve	362	1,095	3,228	3,228
Asset revaluation reserve	21,884	37,894	-	-
Fair value reserve	-	878	-	-
Share option reserve	132	132	132	132
Accumulated losses	(63,306)	(54,949)	(52,349)	(43,861)
	4,674	30,652	(4,973)	3,515
Non-controlling interests	(71)	(71)	-	-
Total equity	4,603	30,581	(4,973)	3,515

* Other payables inclusive of US\$4.0 million loan from a shareholder.

1(b)(ii) Aggregate amount of group's borrowings and debt securities

	Group			
	As at 31/12/2014		As at 31/12/2013	
	Secured	Unsecured	Secured	Unsecured
	US\$'000	US\$'000	US\$'000	US\$'000
Amount repayable in one year or less, or on demand	22,191	-	23,680	10,073
Amount repayable after one year	2,215	-	2,259	-

Details of any collateral

The credit facilities of the Group's subsidiaries were secured by the leasehold properties of UPT Crypson Component (Shanghai) Co., Ltd, the freehold properties of Europtronic Taiwan Ind Corp, fixed deposit and personal guarantees provided by Mr Huang Shih An, Mrs Huang Chuang Shueh Ou and Mr Huang Chien Hung.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

	Group	
	12 months ended 31/12/2014 US\$'000	12 months ended 31/12/2013 US\$'000
Cash flows from operating activities:		
Net loss before tax	(8,324)	(11,166)
Adjustments for:		
- Write back of allowance for inventories obsolescence	(678)	(691)
- Amortisation of intangible assets	11	11
- Bad debts written off	-	164
- Depreciation of property, plant and equipment	2,744	2,139
- Net gain on disposal of subsidiary	(1,024)	-
- Fair value gain on investment properties	(26)	-
- Loss/(gain) on disposal of available-for-sale financial assets	275	(51)
- Loss/(gain) on disposal of property, plant and equipment	19	(41)
- Loss on disposal of intangible assets	-	9
- Dividend income	(38)	(88)
- Interest income	(16)	(106)
- Finance expense	1,337	2,453
- Impairment of non-trade receivables	1,700	1,531
- Impairment loss on available-for-sale financial assets	-	1,032
- Reclassification from other comprehensive income on disposal of subsidiary	(413)	-
- Reclassification from other comprehensive income on disposal of available-for-sale financial assets	(878)	-
- Currency exchange differences	(12)	(72)
	(5,323)	(4,876)
Changes in working capital		
- Inventories	2,475	3,542
- Trade and other receivables	1,099	267
- Trade and other payables	2,831	3,853
Cash generated from operations	1,082	2,786
Interest received	16	106
Interest paid	(224)	(520)
Income tax paid	(162)	(235)
Net cash provided by operating activities	712	2,137
Cash flows from investing activities:		
Additions of property, plant and equipment	(993)	(1,486)
Disposal of available-for-sale financial assets	1,902	117
Disposal of intangible assets	-	10
Disposal of property, plant and equipment	1	45
Net cash provided by/(used in) investing activities	910	(1,314)
Cash flows from financing activities:		
Bank deposit pledged to bank	(204)	(900)
Bank deposit released from pledge	3,020	9,635
Proceeds from re-issuance of treasury shares	-	492
Proceeds from loans from Directors	1,064	5,847
Repayments of provision for corporate guarantee	(414)	-
Proceeds from borrowings	57,301	70,000
Repayment of borrowings	(62,176)	(83,520)
Proceeds from finance lease liabilities	3,074	1,226
Repayment of finance lease liabilities	(2,392)	(722)
Proceeds from issuance of ordinary share, net	-	-
Interest paid	(1,113)	(1,933)
Net cash (used in)/provided by financing activities	(1,840)	125
Net (decrease)/increase in cash and cash equivalents	(218)	948
Cash and cash equivalents		
Beginning of financial year	3,445	2,497
End of financial year	3,227	3,445

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

	Share capital	Treasury shares	Share option reserve	Capital and statutory reserve	Fair value reserves	Currency translation reserve	Revaluation reserve	Accumulated losses	Total	Non-controlling interest	Total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Group											
Balance at 1 January 2014	43,950	-	132	1,652	878	1,095	37,894	(54,949)	30,652	(71)	30,581
Total comprehensive losses for the period	-	-	-	-	(878)	(733)	(16,010)	(8,357)	(25,978)	-	(25,978)
Balance at 31 December 2014	43,950	-	132	1,652	-	362	21,884	(63,306)	4,674	(71)	4,603
Balance at 1 January 2013	43,950	(426)	132	1,586	921	320	9,875	(43,482)	12,876	(71)	12,805
Disposal of treasury shares	-	426	-	66	-	-	-	-	492	-	492
Total comprehensive(losses)/income for the period	-	-	-	-	(43)	775	28,019	(11,467)	17,284	-	17,284
Balance at 31 December 2013	43,950	-	132	1,652	878	1,095	37,894	(54,949)	30,652	(71)	30,581
Company											
Balance at 1 January 2014	43,950	-	132	66	-	3,228	-	(43,861)	3,515	-	3,515
Total comprehensive losses for the period	-	-	-	-	-	-	-	(8,488)	(8,488)	-	(8,488)
Balance at 31 December 2014	43,950	-	132	66	-	3,228	-	(52,349)	(4,973)	-	(4,973)
Balance at 1 January 2013	43,950	(426)	132	-	-	3,228	-	(27,611)	19,273	-	19,273
Disposal of treasury shares	-	426	-	66	-	-	-	-	492	-	492
Total comprehensive losses for the period	-	-	-	-	-	-	-	(16,250)	(16,250)	-	(16,250)
Balance at 31 December 2013	43,950	-	132	66	-	3,228	-	(43,861)	3,515	-	3,515

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year**

Not applicable.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	12 months ended 12/31/2014	12 months ended 12/31/2013
Number of issued shares	786,444,154	786,444,154
Number of issued shares excluding treasury shares	786,444,154	786,444,154

- 1(d)(iv) A statement showing all sales transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial year reported on.**

	12 months ended 12/31/2014	12 months ended 12/31/2013
Balance brought forward	-	12,500,000
Disposal of treasury shares	-	(12,500,000)
Balance of treasury shares	-	-

- 2. Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the Company's auditors.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)**

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

The Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current reporting period compared with the most recent audited financial statements as at 31 December 2013.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

Not applicable.

6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	Group	
	31/12/2014	31/12/2013
Loss per ordinary share ("EPS") for the period based on net loss attributable to the shareholders		
(i) Based on weighted average number of ordinary shares in issue ; and	(1.06 cents)	(1.46 cents)
(ii) On a fully diluted basis	(1.06 cents)	(1.46 cents)

(i) EPS for year ended 31 December 2014 on existing issued share capital is computed based on the weighted average number of shares issued during the year, amounted to 786,444,154 (31/12/2013 : 786,444,154) ordinary shares.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

	Group			Company		
	31/12/14	31/12/13	Increase / (Decrease)	31/12/14	31/12/13	Increase / (Decrease)
Net asset value ("NAV") backing per ordinary share based on the total number of issued shares excluding treasury shares as at the end of the period reported on	0.59 cents	3.90 cents	(84.87%)	(0.63) cents	0.45 cents	(240.00%)

Note:

NAV per ordinary share is computed based on 786,444,154 (31/12/2013 : 786,444,154) ordinary shares as at 31 December 2014.

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on**

Statement of Comprehensive Income (FY2014 vs FY2013)

Group revenue decreased by 33.9% or US\$12.9 million from US\$38.0 million to US\$25.1 million mainly due to the scaling down of the Group's distribution business.

Gross loss increased by US\$1.7 million to US\$1.7 million due mainly to the disposal of excess and slow moving inventories below cost under the Group's manufacturing business.

Other income decreased by 40.7% from US\$0.3 million to US\$0.2 million due mainly to lower interest income from the fixed deposits as most of the fixed deposits were used to repay part of the bank loans.

Other gain amounted to US\$0.4 million as compared to the other loss of US\$2.4 million in FY2013 due mainly to (i) US\$1 million gain on the disposal of the Group's subsidiary namely Europtonic (Singapore) Pte Ltd ("ESPL"), as announced on 26 September 2014. (ii) US\$0.9 million gain on the disposal of the Group's interest held in Tecstar Technology Co. Ltd ("Tecstar") in Taiwan as compared to US\$1 million impairment loss on Tecstar in FY2013. (iii) US\$1.7 million impairment loss on non trade receivable as compared to US\$1.5 million in FY2013.

Distribution and marketing expenses decreased by 44.1% or US\$0.8 million to US\$1.0 million due mainly to a reduction in staff headcounts resulting from a cost cutting exercise undertaken by the Group.

Finance expenses decreased by 45.5% or US\$1.1 million to US\$1.3 million due mainly to a reduction in bank interest arising from the foreign currency borrowing and saving in finance cost following repayment of bank loans.

Overall, the Group reported a reduced loss after tax and before minority interests of US\$8.4 million in FY2014 compared to a loss after tax and before minority interests of US\$11.5 million in FY2013.

Balance Sheet

Cash and cash equivalents decreased by US\$3.0 million to US\$3.2 million in FY2014 as most of the fixed deposits were used to repay part of the bank loans.

Trade and other receivables decreased by US\$6.3 million to US\$10.9 million in FY2014, which were in line with lower sales generated in FY2014.

Inventories decreased by US\$1.8 million to US\$4.3 million in FY2014 due to the disposal of excess and slow moving inventories under the Group's manufacturing business.

Available-for-sale financial assets decreased by US\$2.2 million to nil in FY2014 due to the disposal of interest in Tecstar.

Property, plant and equipment decreased by US\$12.0 million to US\$42.5 million in FY2014 mainly due to downward revaluation of the Group's properties held in Suzhou.

Trade and other payables decreased by US\$0.9 million to US\$21.1 million in FY2014 due to reduced purchases, which were in line with lower sales.

Current income tax liabilities decreased by US\$0.1 million to US\$0.1 million in FY2014 due to reduced in profit.

Current borrowings decreased by US\$11.6 million to US\$22.2 million in FY2014 due to repayment of bank loans and disposal of ESPL on 26 September 2014. Whilst the Company has agreed to act as the corporate guarantor for the outstanding bank loans and its related interest cost in ESPL, the Company has made a provision of US\$7.1 million as at 31 December 2014.

Deferred income tax liabilities increased by US\$6.3 million to US\$7.3 million in FY2014 due to the deferred income tax taken in as a result of the revaluation on the Group's properties.

Cash Flow Statement

Cash flow provided from operations decreased from US\$2.1 million in FY2013 to US\$0.7 million in FY2014 due mainly to lower sales.

Cash flow provided in investing increased from a deficit of US\$1.3 million in FY2013 to a surplus of US\$0.9 million in FY2014 due mainly to the disposal of interest in Tecstar.

Cash flow used in financing increased from a deficit US\$0.1 million in FY2013 to a surplus US\$1.8 million for FY2014 due to repayment of part of the bank loans.

Overall, the Group recorded a net decrease in cash and cash equivalent of US\$0.2 million in FY2014 compared to FY2013.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

The results are generally in line with the item 10 of the Company's results announcement for the financial ended 30 September 2014 released via SGXNet on 11 November 2014.

10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

As announced on 18 December 2014, the negotiations with the authorities in the People's Republic of China("PRC") in relation to the terms of the compulsory acquisition of the land ("the Land") on which the factory and office premises of the Group are located at No. 1618 Yundongdadao, Wujiang Economic and Technological Development Zone, Suzhou, Jiangsu Province, PRC 215200 (the "Compulsory Acquisition"), in the meantime, cease to carry out the Compulsory Acquisition. However, both parties shall, when the opportunity arises in the future, resume or commence negotiations for the said proposed acquisition.

Efforts to improve the financial position of the Group have been put in by Management which included the divestment of the Group's investment in Tecstar and the disposal of ESPL during the year.

As announced on 7 February 2015, the Group had also entered into a non-binding Term Sheet with Mr Charles Ampofo in respect of the proposed acquisition by the Company of a 100% interest in Kampac Oil Middle East FZCO ("**Kampac**") (the "**Proposed Transaction**"). The Company will provide further update if there is any material development.

Notwithstanding the above, Management will continue to explore all avenues to improve the financial position of the Group, including disposing its other non-core assets.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

None.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

None.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommendeded, a statement to that effect.

No dividend has been recommended by the Directors for the full year ended 31 December 2014.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company does not have a general mandate from its shareholders for IPTs.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT (This part is not applicable to Q1, Q2, Q3 or Half Year Results)

14. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

	Manufacturing	Distribution	Investment holding and other	Total reportable segments
	US\$'000	US\$'000	US\$'000	US\$'000
Group				
2014				
Revenue:				
- Total segment sales	18,292	8,655	126	27,073
- Inter-segment sales	(875)	(1,130)	(2)	(2,007)
Sales to external parties	17,417	7,525	124	25,066
Gross (loss)/profit	(2,075)	268	68	(1,739)
Loss before tax	(6,521)	(433)	(1,370)	(8,324)
Other losses/(gains):				
- Depreciation	2,565	179	-	2,744
- Amortisation	10	1	-	11
- Impairment of non-trade receivables	1,653	-	47	1,700
- Fair value gain on investment properties	-	(26)	-	(26)
- Net gain on disposal of subsidiary	-	-	(1,024)	(1,024)
- Loss on disposal of available-for-sale financial assets	-	-	275	275
- Loss on disposal of property, plant and equipment	17	2	-	19
- Reclassification from other comprehensive income on disposal of subsidiary	-	-	(413)	(413)
- Reclassification from other comprehensive income on disposal of an available-for-sale financial asset	-	-	(878)	(878)
Segment assets	50,259	5,340	8,956	64,555
Segment assets includes:				
Additions to:				
- Property, plant and equipment	874	117	2	993
Segment liabilities	27,582	22,634	9,736	59,952

**Group
2013**

Revenue:

- Total segment sales
- Inter-segment sales

Sales to external parties

Gross (loss)/profit

Loss before tax

Other (losses)/gains:

- Depreciation
- Amortisation
- Write back of allowance for inventories obsolescence
- Impairment loss of available-for-sale financial assets
- Impairment of non-trade receivables
- Gain on disposal of available-for-sale financial assets
- Gain on disposal of property, plant and equipment

Segment assets

Segment assets includes:

Additions to:

- Property, plant and equipment

Segment liabilities

Manufacturing US\$'000	Distribution US\$'000	Investment holding and other US\$'000	Total reportable segments US\$'000
21,537	21,344	49	42,930
(2,375)	(2,599)	(7)	(4,981)
19,162	18,745	42	37,949
(1,232)	1,181	9	(42)
(5,753)	11,977	(17,390)	(11,166)
1,871	255	13	2,139
10	1	-	11
(333)	(358)	-	(691)
-	-	1,032	1,032
1,531	-	-	1,531
-	-	(51)	(51)
-	(41)	-	(41)
66,401	11,780	11,647	89,828
1,276	208	2	1,486
18,979	37,408	2,860	59,247

15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to note 8.

16. A breakdown of sales.

	Year Ended 31/12/2014 US\$'000 Group	Year Ended 31/12/2013 US\$'000 Group	% Increase/(decrease)
Sales reported for first half year	11,853	18,800	-36.95%
Operating loss after tax before deducting minority interest reported for first half year	(3,453)	(1,861)	85.55%
Sales reported for second half year	13,213	19,149	-31.00%
Operating loss after tax before deducting minority interest reported for second half year	(4,904)	(9,606)	-48.95%

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Total Annual Dividend

	Latest Full Year (2014)	Previous Full Year (2013)
Ordinary	-	-
Preference	-	-
Total:	-	-

18. Persons occupying managerial positions pursuant to Rule 704(13).

Name	Age	Family Relationship with any Director and/or Chief Executive Officer and/or Substantial Shareholder	Current position and duties, and the year position was first held	Details of changes in duties and position held, if any, during the year
Huang Shih-An ¹	65	(i) Spouse of Huang Chuang Shueh-Ou (ii) Father of Huang Chien Hung, Executive Director and Chief Executive Officer (CEO) of the Company	☐ Chairman of the Company (since March 2002) ☐ Executive Director of the Company (since November 2000) ☐ Non-Executive Chairman of the Company (since December 2014) ☐ Non-Executive Director of the Company (since December 2014) Responsible for charting and reviewing of the Group's corporate decisions and strategies, overseeing the marketing operations, and development of the Group's overseas business.	Redesignation as Non-Executive Chairman and Non-Executive Director of the Company on 3 December 2014
Huang Chuang Shueh-Ou ²	58	(i) Spouse of Huang Shih-An (ii) Mother of Huang Chien Hung, Executive Director and CEO of the Company	☐ Vice Chairman of the Company (since March 2002) ☐ Executive Director of the Company (since November 2000) Responsible for the Group's operational, financial, and administrative matters.	Nil
Huang Chung-Huei	45	Niece of Huang Chuang Shueh-Ou	☐ Sales representative, Europtronic (HK) Company Limited (since October 2007) Responsible for the sales activities in Europe, and exploring the Europe and USA markets for the Electronic Component business.	Nil
Huang Hsuan-Chin	47	Nephew of Huang Chuang Shueh-Ou	☐ Deputy General Manager (GM), Marketing, Component Manufacturing Business Unit (since July 2010) Responsible for the management of marketing activities and operations of the Group's manufacturing business unit.	Nil

Name	Age	Family Relationship with any Director and/or Chief Executive Officer and/or Substantial Shareholder	Current position and duties, and the year position was first held	Details of changes in duties and position held, if any, during the year
Tan Chee Kong	43	(i) Son-in-law of Huang Shih-An and Huang Chuang Shueh-Ou (ii) Brother-in-law of Huang Chien Hung, Executive Director/ CEO of the Company	☐ General Manager, Component Manufacturing Business Unit (since October 2008) ☐ Group IT Director (since January 2006) Responsible for the Group's IT operations and overall management of Wujiang and Shenzhen factory operations.	Nil
Huang Yun Ju	38	(i) Daughter of Huang Shih-An and Huang Chuang Shueh-Ou (ii) Sister of Huang Chien Hung, Executive Director and CEO of the Company	☐ Group Human Resources Director (since January 2006) ☐ Director, Europtronic Green Energy (since August 2009) Oversees the Group's human resources activities and the operations of Europtronic Green Energy.	Nil
Huang Chien Hung	35	Son of Huang Shih-An and Huang Chuang Shueh-Ou	☐ CEO of the Company (since September 2011) ☐ Executive Director of the Company (since August 2009) ☐ Chairman of Housing Technology Corp (since January 2007) Responsibilities include: - Leads the teams to achieve corporate targets and manages budgetary control. - Strategic planning and to explore new business opportunities/strategic alliances, which enhance and develop new/existing business - Oversees the operations of Housing Technology Co., Ltd	Nil
Yang Hung Yi	37	Nephew of Huang Shih-An	☐ Sales Director of Component Manufacturing Business Unit (since February 2011) Responsible for the sales and customer service functions in the Greater China region (Taiwan/ Hong Kong/ PRC).	Nil

¹ Huang Shih-An is the Non-Executive Chairman / Non-Executive Director and Substantial Shareholder of the Company.

² Huang Chuang Shueh-Ou is the Vice Chairman / Executive Director and Substantial Shareholder of the Company.

On behalf of the Board of Directors
of Europtronic Group Ltd

Huang Shih An
Non-Executive Chairman
25 February 2015

Huang Chuang Shueh Ou
Vice Chairman