NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199400571K) (the "Company")

DISCHARGE OF JUDICIAL MANAGEMENT

The Board of Directors (the "**Board**") of the Company (and together with its subsidiaries, the "**Group**") refers to the announcements dated 20 January 2023 and 20 February 2023 (the "**Previous Announcements**").

Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meaning ascribed to them in the Previous Announcements.

The judicial managers of HSIM have filed for the discharge of the JM Order previously granted in respect of HSIM (the "**Discharge Application**").

The Board wishes to announce that the Discharge Application was heard on 15 November 2023 before the Learned Justice Aedit Abdullah and granted on 15 November 2023. Accordingly, the JM Order has been discharged in respect of HSIM with immediate effect.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Mr Han Binke Executive Director and CEO

17 November 2023