

18 March 2019

## ANNOUNCEMENT

### UNITED SSE 50 CHINA ETF

- **RE-CLASSIFICATION OF UNITS AS PRESCRIBED CAPITAL MARKETS PRODUCTS AND EXCLUDED INVESTMENT PRODUCTS AND AMENDMENT OF TRUST DEED**

We, UOB Asset Management Ltd (the “**Managers**”) as managers of the **UNITED SSE 50 CHINA ETF** (the “**Sub-Fund**”), a sub-fund of UETF (the “**Fund**”), hereby announce the following changes to the Sub-Fund which will take effect from 1 April 2019 (the “**Effective Date**”).

#### **Re-classification of units in the Sub-Fund (“Units”)**

Currently, the Units of the Sub-Fund are classified as capital markets products other than prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018 (the “**SFR (CMP)**”)) and as Specified Investment Products under the MAS Notice SFA 04-N12: Notice on the Sale of Investment Products issued by the Authority (the “**Notice on the Sale of Investment Products**”) and the MAS Notice FAA-N16: Notice on Recommendations on Investment Products issued by the Authority (the “**Notice on Recommendations on Investment Products**”).

With effect from the Effective Date, the Managers will be re-classifying the Units as prescribed capital markets products under the SFR (CMP) and as Excluded Investment Products under the Notice on the Sale of Investment Products and the Notice on Recommendations on Investment Products.

In connection with the re-classifications, with effect from the Effective Date, notwithstanding anything contained in the prospectus of the Fund (the “**Prospectus**”), the Sub-Fund will not invest in any product or engage in any transaction which may cause the Units of the Sub-Fund not to be regarded as prescribed capital markets products and Excluded Investment Products.

In addition, with effect from the Effective Date, notwithstanding anything contained in the Prospectus:

- (1) the Managers will not engage in any securities lending transaction or securities repurchase transaction in relation to the Sub-Fund, except where (i) the securities lending transaction or securities repurchase transaction (as the case may be) is carried out for the sole purpose of efficient portfolio management; and (ii) the total value of securities subject to all the securities lending transactions and securities repurchase transactions entered into by us does not exceed 50% of the net asset value of the Sub-Fund at any time, or as may be allowed under the SFR (CMP), the Notice on the Sale of Investment Products or the Notice on Recommendations on Investment Products for the purpose of classifying Units of the Sub-Fund as prescribed capital markets products and Excluded Investment Products; and
- (2) the Sub-Fund may only use or invest in financial derivative instruments for the purposes of hedging, efficient portfolio management and/or optimising returns to the extent allowed under the SFR (CMP), the Notice on the Sale of Investment Products or the Notice on Recommendations on Investment Products for the purpose of classifying Units of the Sub-Fund as prescribed capital markets products and Excluded Investment Products.

#### **Amendment of the trust deed of the Fund**

The trust deed of the Fund (as amended) will be amended (via an amending and restating deed for the Fund (an “**ARD**”)) on or around the date of this announcement to provide for the re-classifications of units of a sub-fund of the

Fund (including the Sub-Fund) as prescribed capital markets products and Excluded Investment Products. The ARD may be inspected free of charge at our operating office at 80 Raffles Place, 3rd Storey, UOB Plaza 2, Singapore 048624 during usual business hours (subject to such reasonable restrictions as we may impose).

### **Replacement prospectus and amended product highlights sheet**

A replacement prospectus for the Sub-Fund (the “**Replacement Prospectus**”) and an amended product highlights sheet for the Sub-Fund (the “**Amended PHS**”) reflecting amongst other things, the re-classifications of the Units of the Sub-Fund as prescribed capital markets products and Excluded Investment Products with effect from the Effective Date will be lodged with the Authority on or around the date of this announcement. The Replacement Prospectus and the Amended PHS may be obtained through our website at [uobam.com.sg](http://uobam.com.sg) or during normal business hours at our operating office at 80 Raffles Place, 3rd Storey, UOB Plaza 2, Singapore 048624 or through our authorised agents, distributors and participating dealers for the Sub-Fund. The list of our authorised agents, distributors and participating dealers for the Sub-Fund is available through our website at [uobam.com.sg](http://uobam.com.sg). Unless otherwise defined in this announcement, terms and expressions used in this announcement shall have the same meanings ascribed to them under the Prospectus.

### **Further information**

For further information, investors can contact us at our hotline number 1800 22 22 228 from 8 am to 8 pm daily (Singapore time) or email us at [uobam@uobgroup.com](mailto:uobam@uobgroup.com) or contact their stockbrokers.

### **UOB Asset Management Ltd**

(Singapore Company Registration No. 198600120Z)

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### **Important Notice and Disclaimers**

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