REENOVA INVESTMENT HOLDING LIMITED
(INTERIM JUDICIAL MANAGERS APPOINTED)
(Company Registration No. 200104762G)
(Incorporated in Singapore)

NOTIFICATION RECEIVED BY SUBSIDIARY,
REENOVA RARE EARTH MALAGASY S.A.R.L.U.

The Interim Judicial Managers of Reenova Investment Holding Limited (Under Interim Judicial Management) (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to inform shareholders of the Company (the "**Shareholders**") that the Company's subsidiary, Reenova Rare Earth Malagasy S.A.R.L.U. in Madagascar ("**RREM**") has on 7 July 2022 been served a notification to attend court at Commercial Referral Court of Antananarivo ("**Court**") relating to the commercial lease of the premises located at lot IIM44R bis Q Andrianalefy Androhibe Antananarivo. The Court hearing has been fixed at 8.30 am (local time) on 20 July 2022.

The notification was served by Maître RAVOLOLOMBOAHANGY Miora Prisca, Bailiff and Auctioneer at the Courts and Tribunals of Antananarivo at the request of Sieur ARVIND KUMAR Jeeshit.

The notification is to pronounce the termination of the rental contract and to order the expulsion of RREM as well as any occupant from the premises located at lot IIM44R bis Q Andrianalefy Androhibe Antananarivo.

The Company has notified the Singapore Exchange Securities Trading Limited ("**SGX-ST**") of the notification.

Notwithstanding that the trading of the Company's shares is suspended, Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. In the event of any doubt as to the action they should take, Shareholders and potential investors should consult their stock brokers, bank managers, solicitors, or other professional advisers.

Luke Furler and Ellyn Tan
Interim Judicial Managers

19 July 2022